Effects of Financial Education on Self-directed Financial Learning and Career Satisfaction of Lower-Level, White-Collar Workers

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This study draws from the literature on self-directed learning and workplace financial education. The contribution of this study is its focus on how a workplace educational session may influence self-directed financial learning of a sample of employees in lower-level, white-collar positions. The findings favor the hypothesis that a single employer-based educational session stimulates self-directed financial learning, which, in turn, improves financial management practices and financial satisfaction. Moreover, financial literacy and financial satisfaction have significant influence on employees’ satisfaction with their career progression.