Household-Based Analysis of the Effect of Recent Recessionary Economic Events: Problems and Solutions

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This study identifies and measures the effects of recent recessionary economic events on households. Analysis of the data identifies problems and alternative solutions at both aggregate and household levels. A probability sample was obtained using random-digit dial, resulting in a statewide sample of 328 households. The majority of households had been affected by current economic factors, with 68% reporting a change in lifestyle as a result of the economy. The study primarily focused on the effects of high gasoline and diesel fuel prices, the mortgage loan crisis, reduced credit availability, and declining stock values.