

Household-Based Analysis of the Effect of Recent Recessionary Economic Events: Problems and Solutions

Jennifer L. Hunter, University of Kentucky¹
Claudia J. Heath, Ph.D., University of Kentucky²

This study identifies and measures the effects of recent recessionary economic events on households. Analysis of the data identifies problems and alternative solutions at both aggregate and household levels. A probability sample was obtained using random-digit dial, resulting in a statewide sample of 328 households. The majority of households had been affected by current economic factors, with 68% reporting a change in lifestyle as a result of the economy. The study primarily focused on the effects of high gasoline and diesel fuel prices, the mortgage loan crisis, reduced credit availability, and declining stock values.

¹ Doctoral Student, Family Studies Department, 315 Funkhouser Building, Lexington, KY, 40506-0054, 859-257-7272 X 246, jhunter@uky.edu

² Professor, Family Studies Department, , 315 Funkhouser Building, Lexington, KY, 40506-0054, 859-257-7737, cjheath@uky.edu