

ACCI Annual Conference 2016
Hilton Crystal City, Arlington VA
June 8-10, 2016

50TH
50

50th Anniversary of the
Journal of Consumer Affairs
1967 – 2016

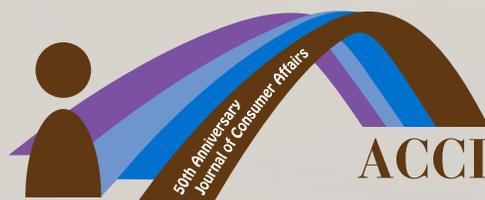
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Reception and Celebration

June 9, 2016

Library of Congress, James Madison Memorial Building
101 Independence Ave SE
Washington DC 20504

Hors d'oeuvres, Beverages and a Champagne Toast
6:00 PM – 7:30 PM ~ Program at 6:45 PM

Jeanne Hogarth, Emcee

the
journal
of
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affairs

Editors

Gordon Bivens, 1967-73

Joseph Uhl, 1974-77

Robert Herrmann, 1977-80

Monroe Friedman, 1980-1984

David Eastwood, 1984-90

Carole Makela, 1990-97

Claudia Peck-Heath, 1997-01

Herbert Jack Rotfeld, 2002-11

Sharon Tennyson, 2012 - Current

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consumer
affairs

Related Of Interest

The Frontier of Research in the Consumer Interest
Edited by E. Scott Maynes and the ACCI Research Committee 1988

Republished and now available from Ingram Spark

Call the ACCI Office to order on demand

Special Author Book Signings at the Conference

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Journal of Consumer Affairs
Virtual Issue in celebration of **50** years

WILEY

With thanks to the Special Planning Committee

Elizabeth Dolan, Chair ~ Sharon Tennyson, JCA Editor

Robin Henager-Greene ~ Jeanne Hogarth

Ginger Phillips, ACCI Executive Director

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Board of Directors 2015-2016

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- MJ Kabaci, Montana State University
- Jodi Letkiewicz, York University
- Gianni Nicolini, University of Rome
- Rob Scharff, The Ohio State University

Executive Director: Ginger Phillips

Committees

Thanks to all who have volunteered!

- *Members are invited to volunteer to serve; please see a member of the Executive Committee or the Executive Director*
- *If you have served and your name has been advertently omitted, please send a message to the Executive Director to make the correction.*

Executive Committee

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Cliff Robb, ACCI Past-President, Kansas State University
Ginger Phillips, ACCI Executive Director

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Consumer Interests Annual (Proceedings)

Robin Henager-Greene, Whitworth University, Editor

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Sherman Hanna, The Ohio State University
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Martie Gillen, University of Florida

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Ptryk Babiarz, University of Georgia
Sherrie Rhine, FDIC
Axton Betz-Hamilton, Eastern Illinois University

Awards Committee

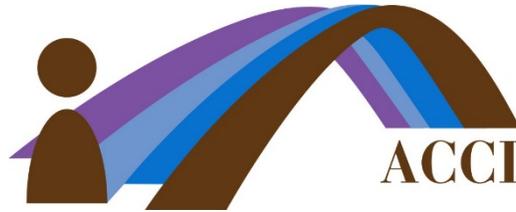
Rui Yao, Coordinating Chair, University of Missouri

Awards Sub-Committee Chairs

- Axton Betz-Hamilton, Chair, NEFE Paper Award. Committee Members Included: Ryan Ashton, Amelia Karraker, Kathryn Morrison
- Clifford Robb, Chair, Mid-Career Award. Committee Members Included: John Grable, Tansel Yilmazer
- Debby Haynes, Chair, Stewart M. Lee Consumer Education Award. Committee Members Included: Clifford Robb, Joyce Serido, Swarn Chatterjee, Irene Leech
- Irene Leech, Chair, Distinguished Fellow Award. Committee Members Included: Rui Yao, Clifford Robb, Joyce Serido, Swarn Chatterjee
- Melissa Wilmarth, Chair, Applied Consumer Economics Award. Committee Members Included: Travis Mountain, Nilton Porto
- Ptryk Babiarz, Chair, Robert O. Herrmann PhD Dissertation Award. Committee Members Included: Stewart Heckman, Tansel Yilmazer, Yunhee Chang

- Sharon Devaney, Chair, AARP's Public Policy Institute Financial Service and the Older Consumer Award. Committee Members Included: Elizabeth Costle, Haejeong Kim
- Soo Hyun Cho, Chair, Student Conference Scholarships. Committee Members Included: Jae Min Lee, Shan Lei
- Suzanne Bartholomae, Chair, CFP Board's ACCI Financial Planning Paper Award. Committee Members Included Charles Chaffin, Jae-Min Lee

About



Researching Consumer Economic and Financial Issues

Since 1953, the American Council on Consumer Interests, ACCI, has been a leading membership organization for academicians and other professionals involved in consumer and family economics.

Mission

The mission of ACCI is to enhance consumer and family economic well-being by promoting excellence in research and educational programs.

ACCI fulfills its mission through activities that include:

- A peer-reviewed, multidisciplinary journal that publishes cutting edge scholarship focusing on consumer and family economic issues;
- A multidisciplinary conference where high quality scholarship on consumer and family economic issues is presented and discussed;
- Awards that recognize research as well as service in the areas of consumer science; and
- Special projects that promote the exchange of ideas among those interested in consumer and family economic issues.

Vision

ACCI is the leading consumer policy research and education organization consisting of a world-wide community of researchers, educators and related professionals dedicated to enhancing consumer well-being. ACCI promotes the consumer interest by encouraging, producing and communicating policy-relevant research.

Goals

- To advance knowledge by identifying issues, stimulating research, and promoting education, that can inform policy.
- To provide for the professional development of the membership by creating, maintaining and stimulating interactive communication among advocates, business representatives, educators, policy makers, and researchers through publications, educational programs, and networking opportunities.

Disclaimers:

Presenters at the ACCI Conference are leading professionals in their fields who have warranted that the content they present is their own or that they have obtained any necessary copyright permission. Agendas are subject to change without notice. Every precaution is taken to ensure accuracy, but ACCI cannot accept responsibility for the accuracy of information distributed or contained in the conference. Registrants' names and addresses may be given as part of a list to other organizations for purposes related to the field of consumer science. If you do not wish to receive other related information, please notify ACCI or check the appropriate box in your Membership or registration profile.

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Awards 2016

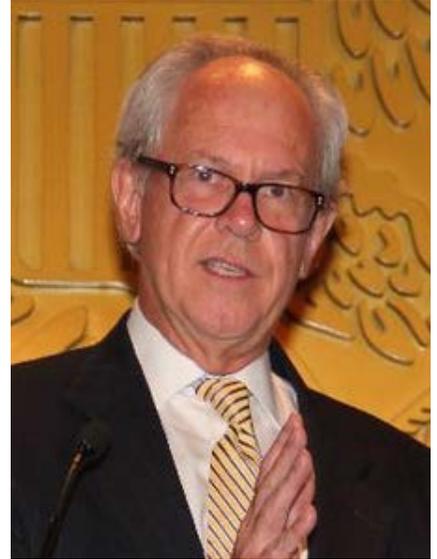
Stewart M. Lee Consumer Education Award

Presented by Debby Haynes, Associate Professor, Department Head, Montana State University

Jack Gillis, Director of Public Affairs, Consumer Federation of America

This award, founded in 1988, recognizes the outstanding, long-term contributions of Stewart M. Lee to consumer education. It acknowledges and encourages outstanding efforts for teaching, research or service to consumer education that exemplifies the qualities of Stewart M. Lee and his work. The recipient is an individual or organization that has made multiple, important contributions to the field of consumer education over a long period of time, or a single, uniquely outstanding contribution of lasting impact.

Jack Gillis has served as Director of Public Affairs for the Consumer Federation of America since 1983. In addition to managing media relations for CFA, Gillis serves as an advocate on issues relating to auto safety, auto buying, fuel efficiency and consumer protection. In the early 1980's Jack was cited by the *New York Times* as a leader in the next generation of consumer advocates.



In 1994, Gillis joined NBC where he served for ten years as a contributing consumer correspondent for *The Today Show*. He is a former contributing editor and columnist for both *Good Housekeeping* and *Child Magazine*. Gillis was cited by the National Press Club as one of the best in consumer journalism. Two of his books were among the "10 Best Personal Finance Books of 1988" chosen by *Money* magazine, and *Sylvia Porter's Personal Finance Magazine* selected him as one of America's personal finance heroes. He has testified before both the Senate and the House at the invitation of Republicans and Democrats, and is a former adjunct professor at The George Washington University, where he taught in the Graduate School of Government and Business Administration. He is a member of the board and former co-chair of the Advocates for Highway and Auto Safety.

He serves as the Executive Director of the Certified Automotive Parts Association (CAPA), a non-profit organization that sets standards and certifies the quality of automobile body parts. CAPA's goal is to identify high quality, competitively priced auto body parts, protecting consumers from both poor quality and monopolistic pricing.

Prior to joining CFA, Gillis served under the Carter administration as an analyst at the National Highway Traffic Safety Administration where he was responsible for a variety of consumer information programs related to crash testing, tires, safety belt usage and purchase behavior. Preceding that, he worked with former FTC Commissioner Mary Gardiner Jones as assistant to the VP of Consumer Affairs for Western Union.

He received his MBA from The George Washington University as a Teaching Fellow and his BA from the University of Notre Dame. He is the author, co-author or editor of 71 books.

Mid-Career Award

Presented by: Cliff Robb, Associate Professor, Kansas State University

Rui Yao, Assistant Professor, University of Missouri

Founded in 1995, the Mid-Career Award is for a person who has demonstrated excellent in research, education, and/or policy. The recipient will also have provided service, defined as contributions that further consumer interests including service to ACCI as a professional organization, forging collaborations with other consumer interest organizations and groups, and supporting policymaking, as well as to the field of study. Additionally, the Mid-Career Award winner has 15 or fewer years of full-time professional employment in a field related to consumer interests.



Rui Yao, PhD, CFP®, is an Associate Professor and Director of Graduate Studies in the Personal Financial Planning Department at the University of Missouri. Dr. Yao received her doctoral degree from The Ohio State University. Her research interests focus on helping individuals and households increase financial well-being and, specifically, retirement preparation, financial risk tolerance, investment behavior, saving motives, debt management, and consumption patterns. She received the best paper award from the CFP Board, AARP, American Council on Consumer Interests, and American Association of Family & Consumer Sciences. Dr. Yao serves on the editorial board and as a reviewer for a number of academic journals and conferences. She has been committed to working with the China Center for Financial Research in Tsinghua University of China and is a member of the research team on their first national survey of Chinese Consumer Finance and Investor Education.

Distinguished Fellow

Presented by: Irene Leech, Associate Professor, Virginia Tech

Elizabeth Dolan, Professor Emerita, University of New Hampshire

Established in 1972, this award honors an individual who has made significant contributions to ACCI over a long period of time and is widely recognized as a leader in the consumer field. This person is further recognized as one who has displayed high standards of professional and ethical conduct through her/his career.

Elizabeth Dolan retired from the University of New Hampshire in 2013 after 33 years on the faculty. She is currently serving as the Editor in Chief of the Journal of Family and Economic Issues. Dr. Dolan completed her undergraduate degree at the University of California - Santa Barbara, her Master's degree at Michigan State University, and her PhD at Virginia Tech. She has been a member of ACCI since 1974. She has served on the Board of Directors twice. She has served on a number of different ACCI committees, chairing several of them. She has been a reviewer for both conference papers and posters. Dr. Dolan's research has focused on family economic issues, and in recent years, on rural low income families.



Applied Consumer Economics Award

Presented by: Melissa Wilmarth, Assistant Professor, University of Alabama

For their Paper: *Immigrant Financial Decision Making: Use of Bank and Nonbank Financial Services* to be presented in session C1 on Thursday.

- **Joyce Northwood, Senior Financial Economist, FDIC**
- **Sherrie Rhine, Senior Economist, FDIC**

This award is given for a paper that addresses practical and everyday problems that consumers face.

Competitive papers for the ACE Award must have three components:

(1) identification of an important consumer problem or issue, (2) articulation of practical solutions to the problem, and (3) strong, convincing communication of the implications of the findings that have immediate usefulness to consumers, consumer professionals, or policy makers.

Joyce Northwood joined the Division of Depositor and Consumer Protection of the Federal Deposit Insurance Corporation (FDIC) in 2012 as a Senior Financial Economist. Prior to arriving at the FDIC, she spent more than 20 years as an economist in various government agencies, including the Bureau of Labor Statistics, the Small Business Administration, and the Bureau of Economic Analysis. She has conducted research in the areas of labor conditions, minimum wage, and immigration. Joyce received her PhD from American University in 2008. She also holds an MBA in Finance and a BA in Economics, both from George Washington University.



Sherrie Rhine joined the Federal Deposit Insurance Corporation (FDIC) as a Senior Economist in November 2009. Prior, Sherrie was a senior economist in the Federal Reserve System and the Office of the Comptroller of the Currency (OCC) where she focused on consumer finance and community development research. Her interests include consumer access to financial products, services, and credit; asset accumulation and wealth building; housing and home ownership; community economic development; and financial education. Sherrie has published in academic journals such as the *Journal of Consumer Affairs*, *The Review of Economics and Statistics*, *Journal of Human Resources*, *Applied Economics*, *Contemporary Economic Policy*, *American Economic Review Papers & Proceedings*, and numerous Federal Reserve System and OCC publications. She earned a PhD from the University of South Carolina and a BS from the University of South Florida.



AARP Public Policy Institute's Financial Services and The Older Consumer Award

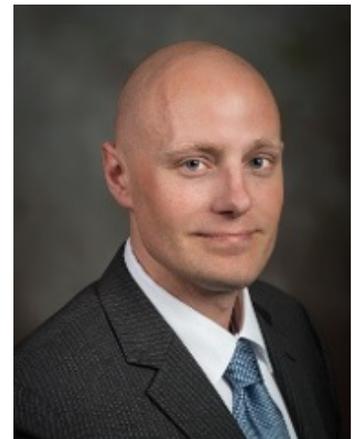
Presented by: Sharon DeVaney, Editor & Professor Emeritus, FCSRJ & Purdue University

For the paper entitled *Life Insurance and Financial Vulnerability*, presented in session A3 on Wednesday.

Founded in 2004, the purpose of this award is to encourage rigorous research that advances the knowledge base regarding financial products and services and the older consumer. The paper will present new data and/or analysis that focus on one or more key financial services issues, broadly defined, to include areas such as older persons' use of banking, insurance, securities/investment products, credit and debt, e-commerce and online technology. It should offer, based on research findings, timely and relevant policy recommendations that are valuable to academicians, policymakers and financial services professionals as well as advance the knowledge base in aging research in a manner that promotes a constructive image of older persons.

- **Travis Mountain, Assistant Professor, Virginia Tech**
- **Sherman Hanna, Professor, The Ohio State University**

Travis Mountain is an Assistant Professor in the Department of Agricultural and Applied Economics at Virginia Tech. Mountain's area of concentration as an Extension specialist is the financial and economic well-being of the households and communities of Virginia. His current research interests include life insurance adequacy, food security, and debt behavior including mortgage selection and student loans. He is also a member of the NC 2172 multistate research team focusing on "behavioral economics and financial decision-making and information management across the lifespan." Travis received his PhD in Family Resource Management at The Ohio State University. He received both his MS and BS from University of Wisconsin-Madison.



Sherman Hanna, Professor, Human Sciences Department, The Ohio State University, received a PhD in Consumer Economics from Cornell University and a BS in Economics from MIT. He was founding editor of the *Journal of Financial Counseling and Planning*. He has been the advisor for 34 PhD students, and also teaches undergraduate courses in financial planning.

CFP Board's ACCI Financial Planning Paper Award

Presented by: Suzanne Bartholomae, Extension State Specialist, Iowa State University

For their paper entitled *Exploring the Demand for Financial Advice: The Role of Financial Literacy*, to be presented in session C3 on Thursday.

Established in 2000, this cash award is provided by the CFP Board. The paper will be a well-written scholarly paper which focuses on important financial planning issues, broadly defined to include the various areas of personal financial planning and consumer issues related to financial planning, and presents information or ideas which are useful for consumers as well as for financial planning professionals, and policymakers.

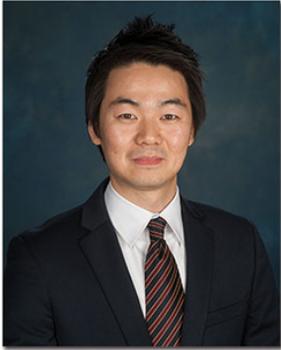
- **Jodi Letkiewicz, Assistant Professor, York University**
- **Martin Seay, Assistant Professor, Kansas State University**
- **Kyoung Tae Kim, Assistant Professor, The University of Alabama**
- **Stuart J. Heckman, Assistant Professor, Kansas State University**



Jodi Letkiewicz is an Assistant Professor of Finance at York University. She teaches, researches and publishes in the areas of consumer finance, financial planning, and financial well-being. She received her PhD in Family Resource Management from The Ohio State University.

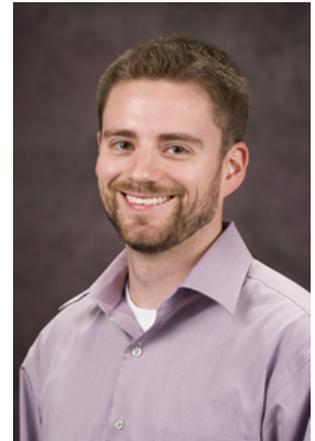
Martin Seay, PhD, CFP® is an Assistant Professor of Personal Financial Planning at Kansas State University. His research focuses on borrowing decisions, how psychological characteristics shape financial behavior, and methodology in financial planning research. His work has been published in the *Journal of Consumer Affairs*, *Journal of Financial Counseling and Planning*, *Applied Economic Letters*, and *Journal of Financial Therapy* among others. Dr. Seay currently serves on the editorial review board for the *Journal of Financial Planning* and the *Journal of Financial Therapy*, as well as serving as the Vice President of Communications for the Academy of Financial Services and co-host of the Financial Planning Association's Theory in Practice Knowledge Circle. He received his PhD in Housing and Consumer Economics with an emphasis in Personal Financial Planning from the University of Georgia.





Kyoung Tae Kim, PhD is an assistant professor in the Department of Consumer Sciences at University of Alabama. Dr. Kim received a BA in Economics and a PhD in consumer sciences from The Ohio State University, and a MS in economics from Purdue University. His research focuses on topics related to household economics, family finances, investment decisions and financial literacy/education. He is specifically interested in developing an assessment of retirement adequacy of U.S. households. He has published in *Applied Economics Letters*, *Family and Consumer Sciences Research Journal*, *Financial Services Review*, *Journal of Financial Planning*, *Journal of Personal Finance*, and *Journal of Poverty*.

Stuart Heckman is a Certified Financial Planner™ and an Assistant Professor of Personal Financial Planning in the School of Family Studies and Human Services at Kansas State University. His research focuses on the professional practice of financial planning and on financial decisions involving uncertainty, especially among young adults and college students. He earned his BS in Personal Financial Planning from Kansas State University and his MS and PhD in Family Resource Management from The Ohio State University.



Journal of Consumer Affairs Best Article Award

Presented by Sharon Tennyson, Editor, Journal of Consumer Affairs and Associate Professor, Cornell University

Established in 2007, this award aims to recognize and encourage high quality scholarship in the consumers' interest. Nominees for this year include the following and each will be presenting in session 3 on Thursday.

- *Experimental Evidence on the Effects of Financial Education on Elementary School Students' Knowledge, Behavior, and Attitudes*, 49(1), Spring 2015, 69-96.
 - Michael Batty, Economist, Federal Reserve Board of Governors
 - J. Michael Collins, Associate Professor, University of Wisconsin
 - Elizabeth Odders-White, Associate Professor, University of Wisconsin
- *Does "Banking the Unbanked" Help Families to Save? Evidence from the United Kingdom*, 49(1), Spring 2015, 223–249
 - Katie Fitzpatrick, Assistant Professor, Seattle University
- *Shopping While Nonwhite: Racial Discrimination among Minority Consumers*, 49(2), Summer 2015, 303–487
 - Aronté Marie Bennett, Assistant Professor, Villanova University
 - Ronald Paul Hill, Professor, Villanova University
 - Kara Daddario, Graduate Research Assistant, Villanova University

The overall winning paper will be announced after the presentations.

National Endowment for Financial Education Award

Presented by: Rui Yao, Assistant Professor, University of Missouri

For the paper *Consumer Financial Education and Financial Satisfaction: The Mediating Role of Financial Capability*, presented in Session D1 on Friday.

Beginning in 2014, the National Foundation for Financial Education, NEFE, is sponsoring a paper award which focuses on financial education. The award is granted to a paper which:

(1) Makes a contribution to the scientific knowledge of financial education, financial behavior, or financial capability; (2) Utilizes rigorous methodology as recognized by peers and the discipline; (3) Is theoretically grounded; and (4) Addresses a research gap in the discipline.

- **Jing Jian Xiao, Professor, University of Rhode Island**
- **Nilton Porto, Assistant Professor, University of Rhode Island**



Jing Jian Xiao is a full professor of consumer finance at University of Rhode Island. He published numerous consumer finance journal papers and several books including "Consumer Economic Wellbeing (2015)" and "Handbook of Consumer Finance Research (2016)." He is a long term ACCI member, served ACCI in various roles including president and editorial board member of *Journal of Consumer Affairs*, and received dissertation award, honor a mentor award, best financial planning paper award (twice), and best financial education paper award from ACCI. He is the editor-in-chief of *Journal of Financial Counseling and Planning*. He received his PhD in consumer economics from Oregon State University and MS and BS in economics from Zhongnan University of Economics and Law.

Nilton Porto is Assistant Professor of Personal Finance in the Department of Human Development and Family Studies at the University of Rhode Island. Prior to returning to academia, he spent over a decade in various management positions in the banking industry after obtaining an MBA in finance from Case Western Reserve University. His research applies behavioral economics tools to personal finance and consumer behavior issues. He is a member of the American Council on Consumer Interests, the American Economic Association, the Association for Financial Counseling and Planning Education, and the Association for Public Policy Analysis and Management. He received his PhD in Household Economics from the University of Wisconsin-Madison.



Robert O. Herrmann Ph.D. Dissertation Award

Presenter: Patryk Babiarz, Assistant Professor, University of Georgia

Travis Mountain for his paper entitled *Life Insurance and Financial Vulnerability*.

The Robert O. Herrmann Ph.D. Dissertation Award was established to identify and recognize outstanding graduate student research which addresses issues relevant to the well-being of consumers and meets the research guidelines of the *Journal of Consumer Affairs*. The research may focus on consumer policy, consumer economics, consumer behavior and/or consumer education. It may be theoretical, empirical, philosophical and/or historical in perspective. And it must have clear implications for government, households, and/or business. The research should clearly focus on consumer well-being.



Travis Mountain is an Assistant Professor in the Department of Agricultural and Applied Economics at Virginia Tech. Mountain's area of concentration as an Extension specialist is the financial and economic well-being of the households and communities of Virginia. His current research interests include life insurance adequacy, food security, and debt behavior including mortgage selection and student loans. He is also a member of the NC 2172 multistate research team focusing on "behavioral economics and financial decision-making and information management across the lifespan." Travis received his PhD in Family Resource Management at The Ohio State University. He received both his MS and BS from University of Wisconsin-Madison.

Student/Young Professional Scholarships

Presented by: Soo Hyun Cho, Assistant Professor, South Dakota State University

Recipients:

- Jordy Berne, University of Georgia
- Sarah Burcher, University of Minnesota
- Caroline Glagola Dunn, University of South Carolina
- Dalisha Herring, University of Missouri
- Demitri McGee, University of Minnesota
- Kathryn Carroll, University of Wisconsin-Madison
- Haidong Zhao, University of Georgia
- Congrong Ouyang, The Ohio State University
- Madelaine L'Esperance, University of Wisconsin-Madison
- Nadia Bahadori, University of Florida

Scholarships provide a conference registration fee waiver and a \$300 stipend to support travel.

In Honor and Memory of Ed Metzen

*An anonymous donation increased these
scholarships to \$350 each this year.*



Honor A Mentor

ACCI members and others have the opportunity to recognize a mentor who made a positive influence on their professional life, or who facilitated the achievement of career or educational goals. Anyone living or deceased who contributed to your professional development may be recognized to be honored by a single individual or a group fundraising campaign that benefits ACCI projects for young professionals.

We congratulate this year's campaigns' honorees and encourage you to consider honoring someone in your professional history. Thank you to all the donors who contributed.



Deanna Sharp, Mentor

Deanna L. Sharpe, PhD, CFP® is an associate professor in the Personal Financial Planning Department at the University of Missouri. Her research examines factors affecting later life financial and economic well-being. Work on *Expenditures in Grandparent-Headed Households* and the *Financial Issues of Having a Child with Autism* won Outstanding Paper awards. She has provided professional service to the Certified Financial Planner Board of Standards, Inc., the Association of Financial Counseling and Planning Educators, and the American Council on Consumer Interests and is on the editorial board of the *Journal of Family and Economic Issues*, the *Journal of Financial Planning and Counseling*, and the *Pertanika Journal of Social Sciences and Humanities*.



Brenda Cude, Mentor

Brenda J. Cude Books is Professor and Undergraduate Coordinator in the Department of Financial Planning, Housing and Consumer Economics at the University of Georgia. Her research interests are college student financial literacy and teaching interests include money skills for college freshmen and seniors. She has been very active in ACCI, serving as Treasurer from 1992-94, among other committee and leadership service. She served as Chair of the 1992 Conference in Toronto, and as Local Arrangements Chair for the 2003 Conference in Atlanta. She has been honored as an ACCI Fellow, as well as a University of Georgia Senior Teaching Fellow. Dr. Cude remains very active in ACCI recently elected to serve on the Nominations and Elections Committee.

Master Mentors



Sally Manning, Master Mentor

Dr. Sally Manning received her teaching degree from Buffalo State Teachers College in 1942. She taught high school home economics in Beaver Falls and at the Thomas Indian School in Iroquois, New York. She received a Master's Degree in family finance from Cornell University in 1949. Dr. Manning then taught at the Iowa State Teachers College, later renamed the University of Northern Iowa, before returning to Cornell as an extension specialist in household economics and management in 1952. She received her doctorate from Cornell in 1960. She then taught in the graduate program at Purdue University, attaining the rank of Professor in 1968. Dr. Manning served as chairman of Purdue's home management and family economics department from 1968 to 1976, at which time she returned to Buffalo State, where she served on the faculty until her retirement in 1986. Dr. Manning died in 1996.

Loren Geistfeld, Master Mentor



Loren Geistfeld was named an ACCI Distinguished Fellow in 1996. He served ACCI as president, treasurer, board member, nominations committee chair, annual program chair, research committee chair, and member of the editorial board of **JCA**. He began his academic career as a student at Macalester College in Minnesota, graduating in 1967. From there, he entered the doctoral program in Agricultural Economics at the University of Minnesota, completing his PhD in 1974. Dr. Geistfeld's first faculty position was at Purdue University. From there, he moved to the Ohio State University in 1978, where he advanced through the ranks to be promoted to professor and to serve as department chair as well as dean of the college. Even during the 22 years he was an administrator, he was a productive researcher, focusing on consumer behavior, consumer markets, and consumer policy. His students occupy positions of importance in universities throughout the United States and other countries and include nationally known consumer educators as well as corporate consumer economists. Dr. Geistfeld retired from the Ohio State University in 2009, but he and his wife Carol continue to live in Columbus.

Agenda-at-a-Glance

Day	Time	Event	Room
Tuesday, June 7, 2016			
Tuesday	8:00-5:00	Nc2172 Meeting	Washington
Tuesday	12:00-6:00	Board Meeting	Old Dominion
Wednesday, June 8, 2016			
Wednesday	12:00-6:30	Registration Open	Virginia Ballroom Foyer
Wednesday	8:00-12:00	Board Meeting	Old Dominion
Wednesday	8:00-12:00	Nc2172 Meeting	Washington
Wednesday	9:30-11:30	FLEC Collaborative Briefing	Adams
Wednesday	2:00-3:30	Writing for American Journals: Tips for International Researchers	Washington
Wednesday	4:00-5:45	Opening General Session	
Wednesday	6:00-7:15	Concurrent Sessions A	
Wednesday	7:15-8:00	Reception, Book Signing Opportunity	Crystal
Thursday, June 9, 2016			
Thursday	6:30-3:30	Registration Open	Lobby
Thursday	7:50-8:50	Continental Breakfast and Featured Research Session I	Virginia Ballroom Foyer
Thursday	9:00-10:15	Concurrent Sessions B	
Thursday		B1 - Symposium: Forever in Your Debt: Works in Progress Using Consumer Expenditure Survey Data	Richmond
Thursday		B2 - Symposium: Student Loan Qualitative and Quantitative Data: A Methodological Concern	Roanoke
Thursday		B3 - Symposium: Consumer Financial Well-Being Through Economic Inclusion and Financial Education	Williamsburg
Thursday		B4 - Family Economic Decisions	Yorktown
Thursday	10:30-12:00	Concurrent Sessions C	
Thursday		C1 - Markets and Consumers	Richmond
Thursday		C2 - Consumer Health	Roanoke
Thursday		C3 - Financial Literacy	Williamsburg
Thursday		C4 - Retirement Preparedness	Yorktown
Thursday	12:00-1:45	Lunch On Own and Networking	
Thursday		Student Attendees Lunch Together	Meet in Virginia Ballroom Foyer
Thursday		International Attendees Lunch Together	Meet in Commonwealth Ballroom Foyer
Thursday	1:45-3:00	General Session 2	Adams/Madison
Thursday	3:15-4:30	General Session 3	Adams/Madison

Day	Time	Event	Room
Thursday	5:00-5:15	Meet Buses to Leave for Library of Congress; buses will leave at about 5:15	
Thursday	6:00-7:30	50th Anniversary JOCA: Library of Congress	James Madison Memorial Building
Thursday	7:30	Meet buses to return to Hilton Crystal City by 8:00 pm	
Friday, June 10, 2016			
Friday	7:15-1:30	Registration Open	Lobby
Friday	7:00-8:00	Continental Breakfast	Virginia Ballroom Foyer
Friday	7:45-9:15	General Session 4	Adams/Madison
Friday	9:15-10:15	Featured Research Session II and Coffee Break	Virginia Ballroom Foyer
Friday	10:15-12:00	General Session 5	Adams/Madison
Friday	12:15-1:30	Lunch and Networking On Own	
Friday	1:30-3:00	Concurrent Sessions D	
Friday		D1 - College Students' Finances	Richmond
Friday		D2 - Capability, Credit, and Food	Roanoke
Friday		D3 - Saving, Investing Behaviors, Retirement	Williamsburg
Friday		D4 - Consumer Presentations	Yorktown
Friday	3:15-4:30	Closing General Session	Adams/Madison
Friday	4:30	Conference Adjourns	
Saturday, June 11, 2016			
Saturday	8:00-12:00	Board Meeting	Patrick Henry

Special Thanks to the Conference Team

- *Robb Nielsen, PhD, Chair, University of Georgia*
- *Karen Duncan, Board Liaison, Associate Professor, University of Manitoba*
- *Robin Henager-Greene, PhD, Assistant Professor, Whitworth University*
- *Irene Leech, PhD, Associate Professor, Virginia Tech*
- *Robert Mayer, PhD, Professor, University of Utah*
- *Sherrie Rhine, PhD, Senior Economist, FDIC*
- *Ann Woodyard, PhD, Assistant Professor, University of Georgia*
- *Ginger Phillips, EdD, Executive Director*
- *And the Many, Many Proposal Reviewers*

Keynote and General Sessions

Please review the following pages for details on these special sessions.

- Colston Warne Lecture ~ Wednesday
- Esther Peterson Policy Forum ~ Thursday
- Rhoda Karpatkin International Consumer Fellows Program ~ Friday

Colston Warne Lecture



Linda Golodner

This lectureship was established in 1971 to recognize Colston E. Warne's leadership in the consumer movement, and his instrumental role in the founding of ACCI. It recognizes a person who has significantly contributed to the consumer movement. Colston Estey Warne (August 14, 1900 - May 20, 1987) was a professor of economics and one of the founders of Consumers Union in 1936. He served as president of the CU Board of Directors from 1936 to 1979. Warne graduated from Cornell University with a master's degree in Economics, later earning his doctorate in political economy from the University of Chicago. He taught at the University of Pittsburgh and later became Professor of Economics at Amherst College until his retirement in 1959.

Linda Golodner has dedicated her professional career advocating for consumer rights in healthcare, food and product safety. She has also focused her work on corporate social responsibility, fair labor standards, and ethical behavior in the marketplace. She was President and CEO of the National Consumers League from 1985 to 2007 and is now the Principal of Consumer Initiatives, advising and consulting with government, nonprofit, and for profit organizations on consumer issues.

President Clinton appointed her to the White House Apparel Industry Partnership, which she co-chaired and now serves on the Board of Directors and executive committee of its successor organization, the Fair Labor Association, a multi-stakeholder nonprofit organization dedicated to ending sweatshop conditions in factories and in agriculture worldwide. She also co-founded the Child Labor Coalition and helped establish and has served on the Board of the International Cocoa Initiative.

Golodner serves as a public member of the Liaison Committee on Medical Education, which accredits medical education programs in the United States and Canada. She is a public member of the American Board of Medical Genetics and Genomics and is on the Dental Assisting National Board, chairing its Governance and Review Committees. She is vice chair of the Water Quality and Health Council.

While at NCL, Golodner was a member of several federal advisory committees, including the National Academy of Sciences, Agency for Healthcare Research and Quality, Department of Health and Human Services, Department of the Treasury, Labor Department, and the Environmental Protection Agency. Golodner often testified before Congress, state legislatures, and federal regulatory agencies. She has been quoted and interviewed by national and international media, published book chapters and numerous articles on public policy in health, food safety, fair labor standards, social responsibility and privacy.

Golodner was a member of the Board of Directors of the American National Standards Institute for ten years, chairing its Consumer Interest Forum and was head of the U. S. delegation represented ANSI on the International Standards Organization Consumer Policy Committee. She was the U. S. consumer expert on the ISO Working Group on Social Responsibility, which published ISO 26000.

Golodner received the American Pharmacists Association's Hugo H. Schaefer Award. The Food and Drug Administration gave her its highest public honor, the FDA Commissioners Special Citation. She was also honored by the United Nations Association/NCA for her work in human rights, and ANSI gave her its meritorious service award. The National Consumers League presented her with its Trumpeter Award for her years of consumer advocacy and education of consumers in the United States and abroad. NCL also provides a fellowship in her name for her work in nutrition and food safety. Previously, Golodner worked for the U.S. House of Representatives for former Congressman James G. O'Hara of Michigan. Golodner was commissioner and chair of the Fairfax County (VA) Commission for Women. She graduated from the University of Maryland *summa cum laude* in 1975.

Esther Peterson Policy Forum



Rhoda H. Karpatkin

Rhoda H. Karpatkin is President Emeritus of Consumers Union of United States, Inc., the non-profit product-testing and consumer advisory organization that publishes *Consumer Reports Magazine* and *Consumer Reports Online*.

Before joining Consumers Union in 1974, Ms. Karpatkin was a lawyer specializing in consumer and education law. Under her leadership, CU built its

National Testing and Research Center in Yonkers, NY, creating 50 state-of-the-art product-testing laboratories, and its auto test track in Connecticut, greatly expanding the amount of information provided to consumers.

In the 27 years of her presidency, CU's advocacy on consumer issues expanded in Washington DC and grew in many directions, with new advocacy offices in California and Texas, and a policy research institute in Yonkers. CU also

This lectureship was established in 1990 to recognize and honor the outstanding, long-term contributions of Esther Peterson (1906-1997) to consumer policy making. Graduating from Brigham Young University, she had a career as a teacher, union organizer and in 1944, she became the first lobbyist for the National Labor Relations Board, Washington, DC. In 1957 she joined the Industrial Union Department of the AFL-CIO, becoming its first woman lobbyist. She also served as Assistant Secretary of Labor and Director of the United States Women's Bureau for President Kennedy and Special Assistant for Consumer Affairs under Presidents Johnson and Carter. She also held positions as Vice President for Consumer Affairs at Giant Food Corporation, and president of the National Consumers League.

expanded its advocacy on safety, health and trade issues, and on issues affecting low and moderate income consumers. Ms. Karpatkin served two terms as President of Consumers International, an independent organization linking more than 220 member organizations in more than 100 countries.

Currently, Ms. Karpatkin serves on the Steering Committee of the Transatlantic Consumer Dialogue, a consortium of consumer organizations in the US and European Union, formed to provide input to the two governments on trade and consumer policy, and on the US Government Trade and Environment Policy Advisory Committee. She also serves on the Board of the West Side Campaign Against Hunger in New York City, and on the Public Stakeholders Committee of the National Board of Medical Examiners. She is a member of the Advisory Committee of the Human Rights Watch Children's Rights Division and the Community Advisory Board of public television stations WNET/Thirteen/WLIW.

Ms. Karpatkin received the Honorary Degree of Doctor of Humane Letters from Hofstra University in 1998, the Alumna of the Year Award from the Brooklyn College Alumni Association in 1996, and a Lifetime Achievement Award in 2014 from The American Lawyer. She is a graduate of Brooklyn College and Yale Law School.

Rhoda Karpatkin International Consumer Fellows Program



Vera Rita de Mello Ferreira

The Rhoda Karpatkin Consumer International Award was established in 2005 to honor the pioneering work of Rhoda Karpatkin to enhance the welfare of consumers throughout the world. The recipient will have made significant contributions to the welfare of consumers on the international stage, is recognized as a leader in the consumer field, and be a member of ACCI or Consumers International.

Dr. Ferreira has been working as a public policy consultant and teacher in economic psychology and financial education, specializing in the areas of economic behavior, decision-making and choice architecture. Her background is in psychology [originally psychoanalysis], and she holds a doctorate in Social Psychology, with a dissertation on economic psychology. Work assignments have included the Brazilian National Strategy for Financial Education, the Central Bank of Brazil, the World Bank, the British Embassy among other institutions. Since the mid-1990's, her concentration has been on introducing economic psychology and its potential applications in the country, and for the past few years, she has been bringing behavioural issues into the debate around financial capability both in Brazil and abroad. Publications include the first books on economic psychology in Brazil. Currently, Dr. Ferreira is a member of NEC, the Behavioral Studies Centre, at CVM-the Securities and Exchange Commission of Brazil and of INFE-International Network for Financial Education Research Committee at OECD-Organization for Economic Cooperation and Development.

Mobile Payments Today and Tomorrow

Thaddeus King and Andrew Scott

***Consumer Banking Project
The Pew Charitable Trusts***



The presentation will feature a comprehensive legal framework of the gaps, overlaps, and ambiguities that are currently applicable in mobile payments laws and regulations, based on a paper written by a legal expert in this field. It will also feature insights drawn from a nationally representative survey of consumers on their thoughts and experiences pertaining to mobile payments, with a particular focus on consumers that do not have bank accounts.

Pew's consumer banking project studies the accounts that Americans rely on every day to manage their finances, including checking accounts, prepaid cards, and mobile payments. The initiative builds partnerships with key stakeholders to advocate for effective consumer protections and a level playing field in the financial marketplace.

Full Agenda

Day	Time	Event	Session Title	Speakers	Room
Wednesday, June 8, 2016					
Wednesday	12:00-6:30	Registration Open	Registration Open		Virginia Ballroom Foyer
Wednesday	8:00-12:00	Board Meeting	Board Meeting		Old Dominion
Wednesday	8:00-12:00	Nc2172 Meeting	Nc2172 Meeting		Washington
Wednesday	2:00-3:30		Writing for American Journals: Tips for International Researchers	Gianni Nicolini, Moderator	Washington
Wednesday	4:00-5:45	General Session 1	Opening General Session		
Wednesday	4:00-5:45	General Session 1	<p>Welcome – Joyce Serido, ACCI President</p> <p>Colston Warne Lecture - Linda Golodner</p> <p>Awards: Distinguished Fellow – Elizabeth Dolan Mid-Career – Rui Yao Applied Consumer Economics Paper - Sherrie Rhine, Joyce Northwood</p> <p>Featured Research I – 60 second previews by each presenter</p>	Joyce Serido, Moderator Linda Golodner, Honored Speaker	Adams/Madison
	5:45-6:00		Break		Foyer
Wednesday	6:00-7:15		Concurrent Sessions A		
Wednesday	6:00-7:15	Concurrent Session A1	A1 - <i>Understanding Race, Place, Health</i>	Moderator, Swarn Chatterjee	Richmond
Wednesday	6:00-7:15		Drinking and Driving: Investigating Relationships between Healthy Weight and Commuting	Jane Kolodinsky	
Wednesday	6:00-7:15		Factors of Student Loan of Young Adults: Racial Differences	Jinhee Kim, Ui Jeong Moon, Jenni Young	

Day	Time	Event	Session Title	Speakers	Room
Wednesday	6:00-7:15		The Impact of School Racial Compositions on Neighborhood Racial Compositions: Evidence from School Redistricting	Jeffrey Weinstein	
Wednesday	6:00-7:15	Concurrent Session A2	A2 - Economic Cycles, Class, Mobility	Moderator, Robert Nielsen	Roanoke
Wednesday			Impact of the Great Recession on Veteran Households Owning Family Businesses	George Haynes, Deborah Haynes	
Wednesday			What Happened to the American Middle Class? Evidence from the Consumer Expenditure Surveys 1988-2014	Jessie Fan, Hua Zan	
Wednesday			Short-Run Economic Mobility in the Wake of the Great Recession	Jordan Samuel Berne, Robert Nielsen	
Wednesday	6:00-7:15	Concurrent Session A3	A3 - Financial Wellness Across the Life Course	Moderator, Joyce Serido	Williamsburg
Wednesday			Life Insurance and Financial Vulnerability -- AARP's Public Policy Institute Financial Services and the Older Consumer Award -- Robert O. Hermmann Ph.D. Dissertation Award	Travis Mountain, Sherman Hanna	
Wednesday			The Relationship Between Student Loan Debt and Financial Wellness	Robin Henager-Greene, Melissa Wilmarth, Teresa Mauldin	
Wednesday			Private Pension Schemes in Germany - Acceptance, Confidence and Arrangements from the Consumers' Perspective	Marlene Haupt, Aysel Yollu-Tok	
Wednesday	6:00-7:15	Concurrent Session A4	A4 Consumer Finance / Foreclosure	Moderator, MJ Kabaci	Yorktown
Wednesday			Conducting Research on Consumer Finances (Assets and Liabilities): Two Large Public Data Sets Explained (SCF and CE)	Geoffrey Paulin, Moderating	
Wednesday			Overview of Survey of Consumer Finances (SCF) Data	Kevin Moore and Alice Henriques	
Wednesday			Investigating the Imputation of Assets and Liabilities in the Consumer Expenditure (CE) Interview Survey	Geoffrey Paulin	

Day	Time	Event	Session Title	Speakers	Room
Thursday	9:00-10:15	Concurrent Session B3	B3 - Symposium: Consumer Financial Well-Being Through Economic Inclusion and Financial Education	Sherrie Rhine, Moderator Genevieve Melford, Joyce Northwood, Luke Reynolds, Louise Quittman	Williamsburg
Thursday	9:00-10:15		B4 - Family Economic Decisions	Moderator, Patryk Babiarcz	Yorktown
Thursday			Financial Adjustment and Couple Resilience in the Great Recession	Sara Ray, Clinton Gudmunson, Bryce Jorgensen, Jeremy Yorgason	
Thursday			Marriage and Divorce: An Empirical Test of Consumption Smoothing	Tansel Yilmazer, Patryk Babiarcz	
Thursday			Financial Burden of Out-of-Pocket Healthcare Expenditures of Working Poor Families	Vibha Bhargava, Swarn Chatterjee	
Thursday	10:15-10:30	Break	Beverage Break		Foyer
Thursday	10:30-12:00		Concurrent Sessions C		
Thursday	10:30-12:00	Concurrent Session C1	C1 - Markets and Consumers	Moderator, Irene Leech	Richmond
Thursday			Renting Money: Liquidity Crunches, Small-Dollar Credit Products, and Consumer Choice	Jeanne Hogarth, Tyler Wake	
Thursday			Immigrant Financial Decision Making: Use of Bank and Nonbank Financial Services -- Applied Consumer Economics Award	Joyce Northwood, Sherrie Rhine	
Thursday			Understanding the Market: Consumer Perspectives on Florida Farmers Market Purchases and Shopping Habits	Martie Gillen, Caroline Glagola Dunn	
Thursday			Antitrust: A Consumer Choice Perspective	Ross Petty	
Thursday	10:30-12:00	Concurrent Session C2	C2 - Consumer Health	Moderator, Sophia Anong	Roanoke
Thursday			The Effects of Parent Memory Disease Onset on Adult Children Caregivers' Mental and Physical Health Outcomes	Saeun Choi, Jinhee Kim, Ally Pakstis	
Thursday			Positive Health and Financial Behaviors: The Impact of Daily Time Commitment and Avoidance	Barbara O'Neill, JingJian Xiao, Karen Enslie	
Thursday			Food Safety Behaviors and Diarrheal Illness	Robert Scharff	

Day	Time	Event	Session Title	Speakers	Room
Thursday			Financial Debt and Mental Health of Young Adults	Swarn Chatterjee, Jinhee Kim	
Thursday	10:30-12:00	Concurrent Session C3	C3- Financial Literacy	Moderator, Robert Nielsen	Williamsburg
Thursday			Health-Wise, Wealth-Wise? Functional Health Literacy and Financial Literacy Among Americans	Suzanne Bartholomae, Amelia Karraker, Jonathan Fox	
Thursday			The Various Outcomes of a Comprehensive Values-Based Financial Literacy Program	Demitri McGee	
Thursday			Exploring the Demand for Financial Advice: The Role of Financial Literacy -- CFP® Board's ACCI Financial Planning Paper Award	Martin Seay, Jodi Letkiewicz, Kyoung Tae Kim, Stuart Heckman	
Thursday			Which Women are Financially Illiterate?	Laura Mattia, Sandra Huston, Michael Finke	
Thursday	10:30-12:00		C4 - Retirement Preparedness	Moderator, Patryk Babiarz	Yorktown
Thursday			What Explains the Gap Between Retirement Expectations and Realizations? Evidence from the Health and Retirement Study	Patryk Babiarz, Jorge Ruiz-Menjivar	
Thursday			Generation X Retirement Confidence - <i>Deanna Sharpe is honored as a Mentor this year</i>	Dalisha Herring, Deanna Sharpe	
Thursday			Do Retirement Planning Strategies Alter the Effect of Time Preference on Retirement Wealth?	Terrance Martin, Jr, Michael Guillemette, Chris Browning	
Thursday	12:00-1:45	Lunch	Lunch On Own and Networking		
Thursday	12:00-1:45		Student Attendees Lunch Together	Robin Henager-Greene, Leader	Meet in Virginia Ballroom Foyer
Thursday	12:00-1:45		International Attendees Lunch Together	Gianni Nicolini, Leader	Meet in Commonwealth Ballroom Foyer
Thursday	12:00-1:45	FRS	FRS I take down posters		Virginia Ballroom Foyer

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Thursday	10:15-10:30	Break	Beverage Break		Foyer
Thursday	10:30-12:00		Concurrent Sessions C		
Thursday	10:30-12:00	Concurrent Session C1	C1 - Markets and Consumers	Moderator, Irene Leech	Richmond
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Thursday			Antitrust: A Consumer Choice Perspective	Ross Petty	
Thursday	10:30-12:00	Concurrent Session C2	C2 - Consumer Health	Moderator, Sophia Anong	Roanoke
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Day	Time	Event	Session Title	Speakers	Room

Thursday			Positive Health and Financial Behaviors: The Impact of Daily Time Commitment and Avoidance	Barbara O'Neill, JingJian Xiao, Karen Ensle	
Thursday			Food Safety Behaviors and Diarrheal Illness	Robert Scharff	
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Thursday	12:00-1:45	FRS	FRS I take down posters		Virginia Ballroom Foyer

Day	Time	Event	Session Title	Speakers	Room
Thursday	1:45-3:00	General Session 2	General Session 2		Adams/Madison
Thursday	1:45-3:00	General Session 2	Welcome – Joyce Serido – ACCI President Esther Peterson Policy Forum – Rhoda Karpatkin Awards: <u>Stewart Lee Consumer Education Award</u> – Jack Gillis CFA Consumer Policy Committee Consumer Movement Archives at Kansas State	Joyce Serido, Presiding Rhoda Karpatkin, Honored Speaker Irene Leech Cliff Robb	Adams/Madison
Thursday	3:00-3:15	Break	Break		Virginia Ballroom Foyer
Thursday	3:15-4:30	General Session 3	General Session 3		Adams/Madison
Thursday	3:15-4:30	General Session 3	Journal Best Paper Presentations and Award	Sharon Tennyson, <i>Editor, Journal of Consumer Affairs</i> , Presiding	Adams/Madison
Thursday			Experimental Evidence on the Effects of Financial Education on Elementary School Students’ Knowledge, Behavior, and Attitudes JOCA 49, 1, Spring 2015	Michael Batty, J. Michael Collins and Elizabeth Odders-White	
Thursday			Does “Banking the Unbanked” Help Families to Save? Evidence from the United Kingdom JOCA 49, 1, Spring 2015	Katie Fitzpatrick	
Thursday			Shopping While Nonwhite: Racial Discrimination among Minority Consumers JOCA 49, 2, Summer 2015	Aronté Marie Bennett, Ronald Paul Hill, and Kara Daddario	

Day	Time	Event	Session Title	Speakers	Room
Friday		FRS15	Understanding the Dynamics of Material and Financial Hardship and the Receipt of Social Assistance	Melissa Wilmarth, Martin Seay, Robert Nielsen	
Friday		FRS16	Factors Associated with Use of Financial Advisors: Adoption and Termination	Haidong Zhao, Patryk Babiarz, Lini Zhang	
Friday		FRS17	Demand for Life Insurance and the Effect of Risk Tolerance as a Moderator Variable	Heejung Park, Patryk Babiarz	
Friday		FRS18	Impacts of Child Support Policy on Single Mothers' Material Well-being	Ilyar Heydari Barardehi, Patryk Babiarz, Teresa Mauldin	
Friday		FRS19	Gender and the Division of Household Financial Management	Madelaine Reid L'Esperance	
Friday		FRS20	Emerging Adults: Can Simplifying Financial Behavior Increase Financial Satisfaction?	Lorna Saboe-Wounded Head	
Friday		FRS21	Personality type and Bequest Motive among the Elderly	Lu Fan, Swarn Chatterjee	
Friday		FRS22	The Intensive Margin of Private Health Insurance Purchased Directly From the Market	Lekhnath Chalise, Sophia Anong	
Friday		FRS23	Education and Emergency Fund Holdings Among Young, Middle-Aged, and Older Adult Floridians	Nadia Gisele Bahadori, Martie Gillen, Angela Lindsey, Alexa Lamm	
Friday		FRS24	Generation Gaps: Generational Differences in Financial Behaviors	Sarah Kidwell, Melissa Wilmarth, Kyoung Tae Kim	
Friday		FRS25	The Link between Financial Self-Awareness—A Form of Implementation Intention—and Later Life Financial Well-Being	Yungting Tina Su	
Friday		FRS26	Financial Literacy and the Use of Interest Only Mortgages	Gloria L Preece, Martin Seay	
Friday		FRS27	Financial Planning and Health Care Decisions for People with Alzheimer's Disease Diagnosis	Brianne Cronenwett, Jenny Schopp, Shinae Choi	
Friday		FRS28	Urban-Rural Income/Consumption Inequality and Household Demand in China	Yu Huang	

Day	Time	Event	Session Title	Speakers	Room
Friday		FRS29	Which Factors Affect Consumers' Product Recall Taking Behavior?	Sujin Oh	
Friday		FRS30	Influence of Financial Knowledge on College Student Retention	Eric Monday, Frances Lawrence	
Friday	10:15-10:30	FRS	FRS 2 take down posters		Virginia Ballroom Foyer
Friday	10:15-10:30		Break		
Friday	10:15-10:30	General Session 5	General Session 5		Adams/Madison
		General Session 5	<p>Welcome – ACCI President-Elect MJ Kabaci</p> <p>Rhoda Karpatkin Consumer International Award Lecture – Vera Rita de Mello Ferreira, <i>Economic Psychology and Consumers-Do We Always Choose What is Best for Us?</i> Awards:</p> <p><u>Robert O. Herrmann Dissertation Award</u> – Travis Mountain, Life Insurance and Financial Vulnerability <i>Special recognition in Memory of Ed Metzen</i></p> <p><u>Student Scholarship Awards</u> – Jordy Berne, Sarah Burcher, Caroline Dunn, Dalisha Herring, Demitri McGee, Kathryn Carroll, Haidong Zhao, Congrong Ouyang, Madelaine L'Esperance, Nadia Bahadori</p> <p><u>Honoring our Mentors</u> - Brenda Cude, Mentor (MJ Kabaci) - Deanna Sharpe, Mentor - Loren Geistfeld, Master Mentor - Sally Manning, Master Mentor</p>	<p>MJ Kabaci, Presiding</p> <p>Vera Rita de Mello Ferreira, Honored Speaker</p>	Adams/Madison
	11:45-12:15		Annual Business Meeting 2016-17 Board of Directors Installation	Joyce Serido, ACCI President	

Day	Time	Event	Session Title	Speakers	Room
Friday	12:15-1:30		Lunch and Networking On Own		
Friday	12:00-1:30		Conference 2017 Planning Committee		During Lunch
Friday	1:30-3:00	Concurrent Session D	Concurrent Sessions D		
Friday	1:30-3:00	Concurrent Session D1	D1 - College Students' Finances	Moderator, Joyce Serido	Richmond
Friday			The Financial Behavior of Low-Income and Ethnically Diverse First-Year College Students: The Power of Parenting and Self-Beliefs	Joyce Serido, Sarah Burcher, Veronica Deenanath	
Friday			Collegiate Financial Wellness: Understanding Stress and Worry	Catherine Montalto, Stuart Heckman, Jodi Letkiewicz	
Friday			The Association Between Family Stressors and Personal Anxiety on College Outcomes	Alan Baumann, David Jayne, Sonya Britt	
Friday			The Effect of Student Loans on College Adjustment by Race: Differential Effects of Loan Source	Jung Eun Kim, Ui Jeong Moon, Ji-Ha Kim	
Friday	1:30-3:00	Concurrent Session D2	D2 - Capability, Credit, and Food	Moderator, Patryk Babiarez	Roanoke
Friday			Consumer Financial Education and Financial Satisfaction: The Mediating Role of Financial Capability --NEFE Paper Award	JingJian Xiao, Nilton Porto	
Friday			Consumer Competency, Supplemental Nutrition Assistance Program, and Food Insecurity	Yunhee Chang, Jinhee Kim, Swarn Chatterjee	
Friday			Does Credit Attitude Influence Credit Card Debt?	Narang Park, Patryk Babiarez	
Friday			Does Cognitive Ability Affect Stock Holding Decision of the Elderly?	Tae-Young Pak, Patryk Babiarez	
Friday	1:30-3:00	Concurrent Session D3	D3 - Saving, Investing Behaviors, Retirement	Moderator, Robert Scharf	Williamsburg
Friday			Prediction of the Household Saving-to-Income Ratio Using a Nonlinear Estimation Technique	Wookjae Heo, Narang Park, Young Joo Choung, John Grable	
Friday			The Effect of Prior Investment Outcomes on Stock Investment in Defined Contribution Plans	Rui Yao, Shan Lei	

Day	Time	Event	Session Title	Speakers	Room
Friday			Consumer Empathy and Intergenerational Conflicts Toward Korean National Pension		
Friday			Do Financial Planners Improve Household Well-Being? Inferring Causality from Observational Data	Stuart Heckman, Martin Seay, Jodi Letkiewicz, Kyoung Tae Kim	
Friday	1:30-3:00	Concurrent Session D4	D4 - Consumer Presentations	Moderator, Cliff Robb	Yorktown
Friday			Nutrition Education and the Food Distribution Program on Indian Reservations	Holly Hunts	
Friday			Capitalizing on a Compassionate Sense of Identity: A Spirituality Reframing of Financial Literacy and Worth	Thomas Lucey	
Friday			Financial Advice and the Stated Demand for Flood Insurance	Michael A Guillemette, Terrance Martin, Jr, Benjamin Cummings, Russell James, III	
Friday	3:15-4:30	General Session 6	Closing General Session		
Friday	3:15-4:30	Closing General Session	<p>Welcome – Irene Leech, ACCI President 2016-17</p> <p><u>Save the Date for 2017</u> -- Sheraton Uptown, Albuquerque NM April 21-23, 2017, Friday-Sunday</p> <p><u>Presentation</u></p> <p>Mobile Payments Today and Tomorrow -- Thaddeus King, Andrew Scott, Consumer Banking Project, The Pew Charitable Trusts</p>	<p>Irene Leech, 2016-17 ACCI President, Presiding</p> <p>Thaddeus King, Andrew Scott, Speakers</p>	Madison
Friday	4:30	Adjourn the Conference	Conference Adjourns		
Saturday, June 11, 2016					
Saturday	8:00-12:00	Board Meeting	Board Meeting		Patrick Henry

Oral Session Abstracts

Antitrust: A Consumer Choice Perspective

Area(s) of focus: antitrust, consumer choice, product variety, legal issues

Antitrust is traditionally focused on economic models of price competition in undifferentiated markets. This paper traces the literature that argues that maintaining competitive consumer choice also is a proper goal of antitrust laws. It proposes that consumer choice, like competitive rivalry, be explicitly considered in antitrust monopolization cases by considering direct consumer choice restrictions and restrictions of market access for some product offerings.

- Prof. Ross D. Petty, JD, MBA,MPA, Babson College

Capitalizing on a Compassionate Sense of Identity: A Spirituality Reframing of Financial Literacy and Worth (D4)

Area(s) of focus: Compassion, Identity, Financial Literacy, Spirituality, Worth

In this paper, I argue for a reframing of financial literacy education through a focus on compassion and spiritual development. Wilkinson and Pickett (2011) observe a statistical correlation between the wealth gap between rich and poor of a state or country and the quality of its social climate: the wider the gap the healthier the living conditions. Existing approaches to financial literacy education emphasize disciplines of self-restraint and mathematical processes to encourage personal wealth accumulation through profiting or employment and conservation of financial resources. While the theory of reasoned action (Montano & Kasprzyk, 2014) provides much in terms of explaining financial behavior, we cannot ignore the emotional influences on patterns of financial reasoning. Panksepp and Biven (2012) describe how the affective circuitry guide patterns of cognition. Drawing from the work of Cottingham (2003/2014), Vokey, (2003/2014) and McLaughlin (2003/2014), I distinguish spirituality from science and explain its place in financial literacy education process and its importance in developing a meaningful democratic society for children and youth.

- Thomas A. Lucey, Illinois State University

Collegiate Financial Wellness: Understanding Stress and Worry (D1)

Area(s) of focus: college students, financial stress, financial wellness, adaptation

Data from a national study of college student financial wellness are analyzed to further understanding of factors associated with self-reported financial stress as well as associated adaptation processes and coping mechanisms. Heterogeneity in financial stress occurrence associated with socioeconomic status and student expectation are examined. The conceptual framework is based on the Roy Adaptation Model (Roy & Andrews, 2008). The college student is viewed as an adaptive system that manages financial stressors through adaptation processes and coping mechanisms. Exposure to financial stressors may produce an outcome of adaptation or a level of financial stress along a low-to-high continuum. Multivariate logistic regression is used to model the likelihood of self-reported financial stress. The independent variables include measures of financial stressors, adaptation processes, and coping mechanisms.

- Catherine P Montalto, PhD, The Ohio State University
- Stuart J Heckman, Ph.D., CFP®, Kansas State University

Conducting Research on Consumer Finances (Assets and Liabilities): Two Large Public Data Sets Explained (SCF and CE) (A4)

Area(s) of focus: Consumer Expenditure Survey, Survey of Consumer Finances, assets, liabilities, multiple imputation, nonresponse

The Survey of Consumer Finances (SCF) and the Consumer Expenditure Survey (CE) both collect data on assets and liabilities from households. The SCF currently uses, and the CE program is currently considering the use of, multiple imputation to estimate values that are missing due to nonresponse or another reason. However, there are differences in the data sets about which users should be aware. In addition, multiply imputed data require special techniques for analysis to ensure validity of findings. Presenters from both the SCF and CE programs will describe the data sets and imputation processes, as well as proper methods for using them. The moderator will discuss personal experiences using the data, compare and contrast their uses, and solicit questions from the audience.

- Geoffrey Paulin, Ph.D., Bureau of Labor Statistics
- Catherine P Montalto, PhD, The Ohio State University
- Kevin Moore, Ph.D., Board of Governors of the Federal Reserve System
- Alice Henriques, Ph.D., Board of Governors of the Federal Reserve System

Consumer Competency, Supplemental Nutrition Assistance Program, and Food Insecurity (D2)

Area(s) of focus: food insecurity, SNAP, resource management, consumer competency, FoodAPS

Using the data from the newly available USDA's National Household Food Acquisition and Purchase Survey (FoodAPS), this study examines how SNAP and consumer competency such as financial management, nutrition literacy, and conscientious food shopping are associated with household food insecurity. We control for demographics, health behavior, program participation, and food environment variables. Logit coefficients with county fixed effects and interaction terms are estimated. Findings provide policy implications with more complete knowledge of how consumer competency serves as tools for low-income households in coping with food insecurity, and to what extent the lack of consumer competency undermines the SNAP benefits.

- Yunhee Chang, University of Mississippi
- Jinhee Kim, University of Maryland
- Swarn Chatterjee, University of Georgia

Consumer Empathy and Intergenerational Conflicts Toward Korean National Pension (D3)

Area(s) of focus: National Pension, population aging, retirement planning, generational gap, consumer empathy

Due to rapid population aging, Korean society is currently experiencing generational conflicts in various life domains; and one of the most urgent issues is an issue with the Korean National Pension. Because of the population aging, the social cost for support elderly population is expected to increase exponentially for the upcoming decades in Korea. There are intergenerational differences in the attitudes and perceptions toward Korean National Pension and these differences induce generational conflicts, therefore, one of the most important and urgent issues for the Korean society is how to resolve social conflicts and achieve social integration. To explore the ways to narrow the generational gap, this research focuses on the role of consumer empathy. The purpose of this research is to explore the effects of consumer empathy on the attitudes and perceptions toward Korean National Pension among the different generations.

- So-Hyun Joo, Ewha Womans University
- Kiwan Park, Seoul National University
- HaeKyung Yang, Konkuk University
- Kyungyoung Ohk, Sook Myung Women's University

Consumer Financial Education and Financial Satisfaction: The Mediating Role of Financial Capability (D2)

Area(s) of focus: financial education, financial capability, financial literacy, financial behavior, financial satisfaction, National Financial Capability Study

Previous research has examined effectiveness of financial education on financial literacy and financial behavior under an assumption that financial literacy and financial behavior would contribute to financial wellbeing. However, little research directly examined associations between financial education and financial wellbeing. To fill out this research gap, this study examined associations between financial education and subjective financial wellbeing and explored the question whether financial education is directly or indirectly through mediating factors associated with subjective financial wellbeing. Subjective financial well-being was measured by financial satisfaction. Mediating factors refer to financial capability variables. Using data from the 2012 National Financial Capability Study, the results suggest that financial education may affect financial satisfaction through financial literacy, financial behavior, and financial capability variables. The extents of associations of mediating factors with financial satisfaction vary. The findings have implications for consumer educators to take advantages of multiple benefits of financial education in content acquisition, confidence in knowledge and ability, and action taking when they communicate with consumers.

- JingJian Xiao, University of Rhode Island
- Nilton Porto, University of Rhode Island

Consumer Financial Well-being through Economic Inclusion and Financial Education (B3)

Every day thousands of financial professionals, including counselors, educators, coaches, planners and others, help consumers navigate financial challenges and opportunities through a diverse array of approaches and programs. There is a growing consensus that the ultimate and common goal of these efforts is to improve the financial well-being of the people served. Yet financial well-being has lacked a standardized definition or form of measurement. In order to provide practitioners and researchers with a standard, reliable, and broadly available way to measure individual financial well-being, the CFPB led a rigorous research effort to develop a consumer-driven definition of financial well-being, and then tested a set of questions—a “scale”—to measure financial well-being. The scale is designed to allow practitioners and researchers to accurately and consistently quantify, and therefore observe, something that is not directly observable—the extent to which someone’s financial situation and the financial capability that they have developed provide them with security and freedom of choice. This presentation will describe the CFPB Financial Well-Being Scale and the research behind it, as well as provide ideas for how it can be used by financial capability practitioners, researchers, and program evaluators.

- Sherrie Rhine, Moderator
- Carrie Lei Johnson
- D. Elizabeth Kiss
- Barbara M. O’Neill
- Travis Mountain, Michael Gutter

Do Financial Planners Improve Household Well-Being? Inferring Causality from Observational Data (D3)

Area(s) of focus: financial planning, financial service use, causality, counterfactuals, observational data

The empirical evidence regarding the effect of financial planner use on household well-being is limited and this is due, at least in part, to methodological challenges involved in studying this causal relationship. While there are well-known issues related to inferring causality from observational data, we posit that analyses using non-experimental data can establish a strong case for causality given certain conditions. The objective of this paper is threefold: (1) review financial planner use literature for treatment of methodological challenges, (2) review causal analysis literature in the social sciences, and (3) demonstrate how to apply the counterfactual approach to a causal analysis of the effect of using a financial planner. This approach is highly relevant to consumer researchers interested in informing public policy.

- Stuart J Heckman, Ph.D., CFP®, Kansas State University
- Martin Seay, Ph.D., CFP®, Kansas State University
- Jodi Letkiewicz, Ph.D., York University
- Kyoung Tae Kim, PhD, The University of Alabama

Do Retirement Planning Strategies Alter the Effect of Time Preference on Retirement Wealth? (C4)

Area(s) of focus: retirement, time preference, wealth, financial planner

The article examines whether the use of retirement planning strategies can counter the negative relation between high personal discount rates and retirement wealth accumulation. Using the National Longitudinal Survey of Youth, we create four retirement strategies based on respondents’ responses to questions relating to their consultation of a financial planner for retirement and calculation of retirement income need. We provide evidence that respondents with a high personal discount rate accumulated 37% less retirement wealth, on average, between 2004 and 2008 when compared to respondents with a low personal discount rate. The results show that when retirement planning strategies are included in the model, there was no statistical difference in retirement wealth between people with high and low personal discount rates.

- Terrance K Martin, Jr, PhD, University of Texas Rio Grande Valley
- Michael A Guillemette, Ph.D., University of Missouri
- Dr. Chris Browning, Ph.D., Texas Tech University

Does Cognitive Ability Affect Stock Holding Decision of the Elderly? (D2)

Area(s) of focus: Cognitive capacity, Memory-related disease, Stock market participation, Risky investment, and Causality.

Literature has shown that high cognitive capacity is linked to investments in information-intensive assets at the end of life-cycle. Despite the evidence, a mechanism through which cognition affects investment decisions is theoretically ambiguous, and a direction of causal path remains unclear. In this study, we revisit the association of cognitive aging with stock holding pattern with a novel identification strategy that exploits exogenous variation in the onset of memory-related diseases. Using the Health and Retirement Study (HRS), we investigate how much variation in risky investments is due to cognitive aging and whether this association can be interpreted as causal. Our analysis highlights that the association of cognitive capacity with risky asset holdings is driven predominantly by unobserved time-varying factors that follow an aging curve.

- Tae-Young Pak, PhD, University of Georgia
- Patryk Babiarz, University of Georgia

Does Credit Attitude Influence Credit Card Debt? (D2)

Area(s) of focus: credit card debt, credit attitude, hedonic, utilitarian

This study aims to examine the effect of credit attitude on credit card debt behavior. The five credit attitude toward specific consumption were categorized into two variables based on consumption value; hedonic and utilitarian value. The results shows that both hedonic and utilitarian value increases the total credit card balance whereas only hedonic value increases the likelihood of revolving. It means people are likely to be revolve if they believe that it is all right to borrow money for hedonic consumption.

- Narang Park, University of Georgia
- Patryk Babiarz, University of Georgia

Drinking and Driving: Investigating Relationships between Healthy Weight and Commuting (A1)

Area(s) of focus: obesity, sedentary behaviors, commuting, travel, secondary eating, secondary drinking, mindless eating

A majority of Americans commute to a workplace and almost all can be classified as including sedentary behavior. A majority of Americans are overweight or obese. The objectives of the study to be presented at the 2016 ACCI conference include: What is the prevalence of secondary drinking behaviors in commuters? Do commuters who engage in secondary drinking compensate for the calories they consume by drinking less at other times? Are there differences in secondary drinking behaviors by demographic and Body Mass Index (BMI)? The preliminary analysis of secondary drinking and non-secondary drinking commuters, as well as non-commuters showed that there was a significant difference in calories consumed between the groups. The group recording the highest mean caloric intake was the commuters who did not secondary drink and non-commuters logged the lowest mean caloric intake. This preliminary data suggests that an environment produced while commuting is not associated with more secondary drinking.

- Jane Kolodinsky, University of Vermont

Exploring the Demand for Financial Advice: The Role of Financial Literacy (C3)

Area(s) of focus: help-seeking, financial planning, financial literacy

The objective of this study is to explore the relationship between financial literacy and the use of a financial planner. Using the 2010 and 2012 administrations of the National Longitudinal Survey of Youth 1979 (NLSY79), we seek to identify patterns of financial literacy and household demands for financial advice. We use logit and multinomial regression methods to analyze different groups.

- Jodi Letkiewicz, York University
- Martin Seay, Ph.D., Kansas State University
- Kyoung Tae Kim, PhD, The University of Alabama
- Stuart J Heckman, Ph.D., CFP®, Kansas State University

Factors of Student Loan of Young Adults: Racial Differences (A1)

Area(s) of focus: student loan, young adults, financial socialization

Student loan has become a social issue in America. The purpose of the study is to determine how factors of race and financial socialization affect student loan borrowing behavior. Using the Panel Study of Income Dynamics, Child Development Supplement, and Transitioning into Adulthood, childhood, family, family socialization, and young adulthood variables were included in the models. While Blacks are less likely to be in college than Whites, Black young adults are more likely to borrow money for education and have more debts than White counterparts. White college graduates have more student loan than those who never attended but not for Black college graduates. Family background such as asset, economic strain experience, and two family households were significant for Whites but not for Blacks.

- Jinhee Kim, University of Maryland
- Ui Jeong Moon, University of Maryland
- Jenni Young, M.S., University of Maryland

Financial Adjustment and Couple Resilience in the Great Recession (B4)

Area(s) of focus: economic shock, family resilience, financial adjustment, financial stressor, Flourishing Families Project, Great Recession

We examined economic and family implications of the Great Recession in middle-class families as guided by Patterson's (2002) FAAR model. Prior couple financial collaboration proved to be a resilience factor and financial adjustments were a mediating link connecting recession-related negative financial events to harsh couple outcomes. Data were from 277 couples in the Flourishing Families Project. In the 2008-2011 recovery period, negative economic events declined but financial adjustments were sustained, demonstrating temporal dynamics of recession. The results document how recessions impact the middle-class and may suggest that policies or programs that can help spare couples the necessity of making financial adjustments, getting by with fewer financial adjustments, or making wise decisions about financial adjustments may attenuate the adverse consequences of recessions in family life.

- Sara K. Ray, Iowa State University
- Clinton G. Gudmunson, Iowa State University
- Bryce L. Jorgensen, Eastern Carolina University
- Jeremy B. Yorgason, Brigham Young University

Financial Advice and the Stated Demand for Flood Insurance (D4)

Area(s) of focus: flood insurance, financial advice, certified financial planner

Although consumers may recognize the potentially devastating impact of some catastrophic events (e.g. premature death, car accident), others perils, such as flooding, are less obvious. In these situations, consumers may be retaining the risk of a catastrophic loss, which may subject them to a sharp consumption decline in the future. Financial advisors can potentially provide significant value to consumers by helping them purchase contingent claims, such as flood insurance, that payout during periods of high marginal utility of consumption. In this study we test whether clients of certified financial planners (CFPs) are more likely to have flood insurance. We find that clients of CFPs are 73.7% more likely to have flood insurance compared to consumers who do not receive advice from CFPs.

- Michael A Guillemette, Ph.D., CFP®, University of Missouri
- Terrance K Martin, Jr, Ph.D., University of Texas Rio Grande Valley
- Benjamin F Cummings, Ph.D., CFP®, Saint Joseph's University
- Dr. Russell N James, III, JD., Ph.D., CFP®, Texas Tech University

Financial Burden of Out-of-Pocket Healthcare Expenditures of Working Poor Families (B4)

Area(s) of focus: Out-of-pocket financial burden, working families, health insurance

In spite of the well-documented health related challenges faced by the working poor there is a lack of clear understanding of financial burden related to OOP expenses for this subpopulation. This study examines the relationship between OOP financial burden and poverty status of working families. In order to comprehensively evaluate the effects of ACA on the working poor, it is important to understand the pre-ACA financial impact of health care costs for this subpopulation.

- Dr. Vibha Bhargava, PhD, University of Georgia
- Dr. Swarn Chatterjee, PhD, University of Georgia

Financial Debt and Mental Health of Young Adults (C2)

Area(s) of focus: Debt, Financial Well-being, Millennials, Mental Health, Economic Psychology

This study uses the most recent wave of the Panel Study of Income Dynamics (PSID) and its Transition to Adulthood (TA) supplement to examine whether debt burdens of young adults affected their psychological well-being after controlling for a number of input, and environmental factors. The results from this study suggest that after controlling for other factors, the amount of revolving debt is negatively associated with flourishing psychological state of young adults

- Swarn Chatterjee, University of Georgia
- Jinhee Kim, University of Maryland

Food Safety Behaviors and Diarrheal Illness (C2)

Area(s) of focus: Food Safety, Foodborne Illness, Nutrition Education, Program Evaluation

This study examines the relationship between consumers' food safety behaviors and risk of illness by using an overlooked state supplement to the Behavioral Risk Factor Surveillance System (BRFSS). In 1995-96 several states added questions to the BRFSS that asked about behaviors related to cross-contamination and consumption of risky foods. These states also asked about surveyed individuals' experiences with diarrheal illness. I find mixed evidence for the contention that optimal food safety behaviors lead to lower incidence of diarrheal illness.

- Robert Scharff, Ohio State University

Foreclosed American Dream: What Happened to Young Witnesses of Foreclosure? (A4)

Area(s) of focus: foreclosure, homeownership, young adult

The housing market collapse during the Great Recession in the United States had resulted in historically high rates of foreclosures nationwide. Almost five years after the official end of the Great Recession, the housing demand has not fully recovered. The purpose of this study is to investigate the impact of foreclosure experience on young generation's homeownership decisions. The hypothesis is that witnessing a family member's foreclosure lowers young adults' likelihood of becoming a homeowner. The goal is to understand whether and how foreclosures suppress homeownership through the bloodline.

- Yilan Xu, Ph.D., University of Illinois

Forever in Your Debt: Works in Progress Using Consumer Expenditure Survey Data (B1)

Area(s) of focus: Consumer Expenditure Survey, debt, assets, liabilities, vehicle loans, mortgages, student loans, families, demographics, young adults, microdata

The Consumer Expenditure Survey (CE) is the most detailed source of expenditure, income, asset and liability, and demographic data collected directly from households by the Federal government. Tabular and microdata from the CE are available for free download from this national sample. This session features works-in-progress using these data to examine relationships between major debt and expenditures. The first describes how expenditures for debt-inducing items (vehicles, housing, and education) change with consumer sentiment. The second examines vehicle loans targeted at low-income consumers, particularly those in minority groups (e.g., African Americans). The third relates mortgage payments to other expenditures. The fourth compares young adults with and without student loan debt, finding that while income and expenditure patterns are similar, those with debt have less in assets.

- Geoffrey Paulin, Ph.D., Bureau of Labor Statistics
- Arcenis Rojas, Bureau of Labor Statistics
- Stephen Brumbaugh, UCLA Institute of Transportation Studies
- Taylor Wilson, Bureau of Labor Statistics

Generation X Retirement Confidence (C4)

Area(s) of focus: Generation X, retirement confidence, retirement adequacy

The objective of this study is to identify factors associated with the retirement confidence of Generation X (Gen X). The body of literature providing insight into Gen X is quite limited, while much focus and attention regarding saving behavior has been placed on prior and subsequent generations. Potential changes in social policy coupled with volatile financial markets means fewer resources may be available to Gen X as compared with the Baby Boomer generation. Unlike Millennials, Gen X has less time to prepare for retirement or make up for market losses.

- Dalisha D. Herring, CFP®, University of Missouri
- Deanna L Sharpe, Ph.D., Personal Financial Planning Department, University of Missouri

Health-Wise, Wealth-Wise? Functional Health Literacy and Financial Literacy Among Americans (C3)

Area(s) of focus: health literacy, financial literacy, financial capability, older adults, well-being, cognitive ability, numeracy, decision-making

Health literacy and financial literacy have been identified as important issues in the United States. Most consumers are deficient on these two consumer literacy measures. Prior work on the extent to which financial literacy and functional health literacy are related to one another is limited. We use data from the Wisconsin Longitudinal Study (WLS) to explore the correlation between health and financial literacy and predictors of joint levels of financial and health literacy. An understanding of the relationship between health and financial literacy has the potential to elucidate the role of domain-specific knowledge in the broader relationship between socioeconomic status and health and to inform policy interventions targeted at increasing financial and physical well-being. Health literacy and financial literacy have been identified as important issues in the United States. Most consumers are deficient on these two consumer literacy measures. Prior work on the extent to which financial literacy and functional health literacy are related to one another is limited. We use data from the Wisconsin Longitudinal Study (WLS) to explore the correlation between health and financial literacy and predictors of joint levels of financial and health literacy. An understanding of the relationship between health and financial literacy has the potential to elucidate the role of domain-specific knowledge in the broader relationship between socioeconomic status and health and to inform policy interventions targeted at increasing financial and physical well-being.

- Suzanne Bartholomae, Ph.D., Iowa State University
- Amelia Karraker, Iowa State University, Department of Human Development and Family Studies
- Jonathan Fox, Ph.D., Iowa State University

Immigrant Financial Decision Making: Use of Bank and Nonbank Financial Services (C1)

Area(s) of focus: Immigrants, Financial services, financial inclusion, alternative financial services

This study extends earlier research by analyzing an immigrant's joint decision to use nonbank financial services and own a bank account using a bivariate profit model. To our knowledge, this is the first study to use this approach. We find that the probability of using nonbank financial services for immigrants is higher than for native born, regardless of bank account ownership. We include home country retail banking characteristics. We find that living in an ethnic enclave reduces the use of nonbank financial services and that immigrants from Mexico and other Latin American countries are the least likely to have a bank account. The likelihood of being unbanked is lower for immigrants who have higher income, more education, are employed, own a home, and are married.

- Joyce M Northwood, Ph.D., Federal Deposit Insurance Corporation
- Dr Sherrie L.W. Rhine, Federal Deposit Insurance Corporation

Impact of the Great Recession on Veteran Households Owning Family Businesses (A2)

Area(s) of focus: Great Recession, Recovery, Family Business, SCF

This study examines the financial success of military veteran households owning family-owned businesses during and after the Great Recession. The study focuses on comparisons of income and net worth by business types (NAICS), age, size, and other important factors; and considers the factors contributing to the substantial downturn in the number of small family-owned businesses, especially self-employed businesses. The implications on public policy for veteran small business owners is discussed.

- Dr. George Haynes, Ph.D., Montana State University
- Deborah C Haynes, Ph.D., Montana State University

Life Insurance and Financial Vulnerability (A3)

Area(s) of focus: Life Insurance, Financial Vulnerability

The purpose of this study is to evaluate the impact of financial vulnerability on the likelihood of life insurance ownership and the amount of life insurance owned. Ownership extent is measured two ways 1) the amount of life insurance owned measured as total amount of life insurance, whole life insurance, and term life insurance and 2) the proportion of insurable human wealth insured by life insurance. Here, insurable human wealth is the lost earnings that must be replaced in order to sustain current standard of living. Financial vulnerability is defined as the change in consumption a household would face after the death of a spouse or partner without life insurance.

- Dr. Travis P. Mountain, Phd, Virginia Tech
- Sherman Hanna, Ph.D., Ohio State University

Marriage and Divorce: An Empirical Test of Consumption Smoothing (B4)

Area(s) of focus: consumption, family dissolution, divorce, remarriage

We empirically examine consumption over the middle part of the life-cycle. Our main focus is on the transition from marriage to divorce and to remarriage. We develop an empirical model to bring out the main features of the impact of divorce and remarriage on consumption and saving. We investigate whether public and private transfers, and the labor market supply help consumption smoothing during the transition from marriage to divorce. Using data from the Panel Study of Income Dynamics (PSID) for years 1999–2013, we show that adjusted per capita consumption decreases around 10 percent for female divorcees and 6 percent for male divorcees. We find that the drop in consumption with divorce is much smaller compared to the decline in household income.

- Tansel Yilmazer, Ph.D., The Ohio State University
- Patryk Babiarz, University of Georgia

Mobile Payments Today and Tomorrow (Closing General Session)

Area(s) of focus: mobile payments, underbanked, unbanked, consumer protection, regulation, legal framework, privacy, security, survey

The presentation will feature a comprehensive legal framework of the gaps, overlaps, and ambiguities that are currently applicable in mobile payments laws and regulations, based on a paper written by a legal expert in this field. It will also feature insights drawn from a nationally representative survey of consumers on their thoughts and experiences pertaining to mobile payments, with a particular focus on consumers that do not have bank accounts.

- Thaddeus King, The Pew Charitable Trusts
- Joy Hackenbracht, Ph.D., The Pew Charitable Trusts

Nutrition Education and the Food Distribution Program on Indian Reservations (D4)

Area(s) of focus: FDPIR, Food Distribution Program on Indian Reservations, Nutrition Education, Consumer, Food Deserts, Qualitative, Survey, Health Disparities, Mortality, Mental Health

A qualitative study, using a representative sample of Food Distribution Program on Indian Reservation (FDPIR) centers from a specific geographic region, is underway where the researcher is learning more about the complex ways in which local nutrition education efforts at FDPIR centers are being conducted. In-depth interviews of FDPIR directors, warehouse managers, certifying officers and other staff members reveal the underlying conditions of poverty, poor education, lack of access to fresh food, and generational trauma that make undernutrition a perennial and wicked problem. Members of the American Council on Consumer Interests are an important audience to convey research results to because they are in the unique position to understand the complexity of consumer issues related to receiving food packages.

- Holly Hunts, Ph.D., Montana State University

Positive Health and Financial Behaviors: The Impact of Daily Time Commitment and Avoidance (C2)

Area(s) of focus: Personal finance, health, health and wealth

The study explored relationships between positive personal health and financial practices that involve a routine daily time expenditure and those that involve the avoidance of negative behaviors. Data came from an online quiz that provides a simultaneous assessment of individuals' health and financial practices with 942 observations used in data analyses. Results indicated weak, but positive and statistically significant, relationships between health and financial behaviors that involve a daily time commitment and those that involve avoidance of certain negative practices. Findings of demographic subsamples indicated that older, White respondents and those with higher incomes and educational levels were more likely than their respective counterparts to perform both recommended health and financial practices.

- Dr. Barbara M. O'Neill, Rutgers University
- JingJian Xiao, University of Rhode Island
- Dr. Karen Ensle, Rutgers University

Prediction of the Household Saving-to-Income Ratio Using a Nonlinear Estimation Technique (D3)

Area(s) of focus: Saving-to-income ratio, Nonlinear Estimations, Prediction Model

Household saving is a ubiquitous consumer economics concept. At the policy level, household saving is often promoted as a way to improve national economic stability. At the household level, savings is considered an essential component of nearly all financial planning and family resource management strategies. Grable, Klock, and Lytton (2013) explained that monetary for many families, regular savings are held in relatively risk-free assets, such as checking accounts, saving accounts, and certificates of deposit. These types of assets serve as a baseline measure of a household's financial security. When viewed from a consumer perspective, it is important to know how much a household has saved and to what extent savings ratios can be predicted.

This study examines the usefulness of a relatively new estimation procedure for use in consumer and household prediction models: nonlinear estimation using Artificial Neural Networks (ANN). This study compares two prediction methodologies—multinomial logistic regression and ANN—to determine which method is most efficient and effective in explaining household saving. This paper adds to the consumer literature by showing how an ANN methodology can improve prediction accuracy.

- Mr. Wookjae Heo, Ph.D. Student, University of Georgia
- Narang Park, University of Georgia
- Young Joo Choung, University of Georgia
- Dr John Grable, University of Georgia

Private Pension Schemes in Germany - Acceptance, Confidence and Arrangements from the Consumers' Perspective (A3)

Area(s) of focus: Consumer protection, product transparency, public-private pension mix, Germany Riester pension scheme

(International) studies on private pension provision products have been focusing increasingly on the level of information among consumers. With the aid of a representative panel survey, this essay looks at more extensive approaches to an explanation for restraints on the demand side in Germany that may obstruct preference formation with regard to supplementary pension schemes, particularly voluntary private Riester products: acceptance of and confidence in the system, as well as the readiness to learn about the configuration of the third pillar in old-age provision.

- Marlene Haupt, Max Planck Society
- Aysel Yollu-Tok, University of Applied Sciences Munich

Renting Money: Liquidity Crunches, Small-Dollar Credit Products, and Consumer Choice (C1)

Area(s) of focus: small-dollar credit, payday lending, auto-title lending, pawn loans, consumer credit, multinomial logit, consumer survey

How does the reason for needing to use a small-dollar credit (SDC) product relate to the product chosen? This study focuses on five main SDC products: payday loans, deposit advances, installment loans, pawn loans, and auto-title loans. Using a proprietary data set augmented with state-specific policy frameworks and multinomial logit, we examine the association between four specific drivers of needing an SDC loan and the products consumers choose. We show the four SDC need classifications are significantly related to the SDC product chosen and that the policy environment the consumers face and the size of the loan also influence the choice consumers make.

- Jeanne M Hogarth, Ph.D., Center for Financial Services Innovation
- Tyler J Wake, Ohio Wesleyan University

Short-Run Economic Mobility in the Wake of the Great Recession (A2)

Area(s) of focus: short-run, economic mobility, wealth, mobility, inequality, Great Recession, housing, stock, income

The goal of this research is to identify the short-run correlates of upward and downward wealth mobility in the aftermath of the Great Recession. We investigate individual components of wealth that are relevant to the causes and consequences of the recession (i.e. housing wealth and stock market holdings), along with a composite indicator of a household's net worth. Using panel data from the 2008 Survey of Income and Program Participation (SIPP), we construct a series of two-period conditional logistic fixed effect regressions to compare household wealth mobility. This research fills a gap in the literature on wealth mobility since the recession and will inform the policy debate on how to increase upward mobility and decrease downward mobility.

- Jordan Samuel Berne, University of Georgia
- Robert B. Nielsen, Ph.D., University of Georgia

Student Loan Qualitative and Quantitative Data: A Methodological Concern (B2)

Area(s) of focus: student loan, experiment, focus-group, literature review, online

With the collective student loan debt topping \$1.3 trillion, the need for understanding student loan decisions from multiple angles is paramount. Many consumers lack adequate knowledge and skills for obtaining and processing the complex financial information and do not realize the influence that psychological factors have on their financial decisions. The purpose of this symposia is to describe the data collection effort about student loan decision-making conducted by a multi-state research team NC 2172 "Behavioral Economics and Financial Decision-Making across the Life Span". Two types of innovative data were collected in 2014 – an online focus-group interview and an online survey with an experimental design to identify the perception of, determinants and consequences of the student loan debt. An emphasis will be placed on methodological issues.

- Soo Hyun Cho, South Dakota State University
- Dr. Carrie Lei Johnson, Ph.D., South Dakota State University
- D Elizabeth Kiss, Ph.D., Kansas State University
- Dr. Barbara M. O'Neill, Rutgers University
- Dr. Travis P. Mountain, Ph.D., Virginia Tech
- Michael Gutter, Ph.D., University of Florida

The Association Between Family Stressors and Personal Anxiety on College Outcomes (D1)

Area(s) of focus: Family Stressors, Personal Anxiety, College Students, GPA, Stress, Coping, Cognitive Appraisal

The purpose of this study was to determine how family stressors and personal anxiety influence college students' grade point average (GPA) and likelihood of staying in school. The goal of this study was to help researchers and facilitators in understanding the link between cognitive appraisals and students' academic response to stress. The focus of this study is on identifying individual and family stressors and understanding the effect of stressors on students' academic achievement.

- Mr. Alan Baumann, MBA, Kansas State University
- Mr. David Jayne, M.S., Kansas State University
- Sonya Britt, Kansas State University

The Effect of Prior Investment Outcomes on Stock Investment in Defined Contribution Plans (D3)

Area(s) of focus: behavior; break-even effect; defined contribution plans; house money effect; prior outcomes

In this study, we employ the 2001-2013 Survey of Consumer Finances (SCF) to examine how prior investment outcomes affect portfolio allocation in defined contribution (DC) plans. Results show that investors with prior gains are more likely to invest all DC plan assets in stocks. Factors such as risk tolerance and investment horizon have a positive effect on investors' tendency to allocate all DC assets to stocks. These findings have important implications for investors, researchers and financial professionals.

- Dr. Rui Yao, University of Missouri
- Shan Lei Ph.D., West Texas A&M University

The Effects of Parent Memory Disease Onset on Adult Children Caregivers' Mental and Physical Health Outcomes (C2)

Area(s) of focus: mental health, dementia, memory related disease, caregiving

Memory related diseases such as dementia or Alzheimer are a devastating syndrome that involves the deterioration of cognitive function. The purpose of the study is to investigate the impacts of parent memory disease onset on adult children caregiver's mental and physical health outcomes. Using the 2010 and 2012 waves of the RAND Health and Retirement Study (HRS) dataset, the present study selected, 2,082 main respondents (male=812, female=1,270), who had at least one living parent and none of their parents experience the memory disease by 2008. Controlling for the effects of problem diagnosis at 2008 and control variables, the psychiatric problem of a respondent in 2010 was statistically significantly associated with the memory disease onset of parents. Physical health outcomes such as, blood pressure problem, diabetes, heart problems, and stroke were not found significant.

- Saeun Choi, Ph.D., Korean National University of Education
- Jinhee Kim, University of Maryland
- Ally Pakstis, M.P.H., University of Maryland

The Effect of Student Loans on College Adjustment by Race: Differential Effects of Loan Source (D1)

Area(s) of focus: student loan, college adjustment, loan source, racial difference

The purpose of this study is to examine the effect of current student loan policies by investigating the relationship between different types of student loans (federal aid, which is need-based, versus private/alternative) and college adjustment (college GPA scores and attitudes toward college education). This study focuses on exploring these differential effects by race. Using the latest Transition to Adulthood data from the Panel Study of Income Dynamics, we found that white students who had only federal/state loans were likely to have lower GPAs than those with no loan, whereas African-Americans who had federal/state loans along with private/alternative loans were likely to have higher GPAs. African-American students who had only private/alternative loans were less optimistic about their college education. Implications for policymakers and future research are addressed.

- Jung Eun Kim, Ph.D., University of Maryland
- Ui Jeong Moon, Ph.D., University of Maryland
- Ji-Ha Kim, Ph.D., Korean Educational Development Institute

The Financial Behavior of Low-Income and Ethnically Diverse First-Year College Students: The Power of Parenting and Self-Beliefs (D1)

Area(s) of focus: low-income collegier students, financial self-confidence, financial behavior, financial parenting

The goals of this study are to examine the association between financial parenting (i.e., modeling, teaching, and expectations) and the financial behaviors of first year college students from low and moderate income (LMI) families and to test for the potential mediating role of financial self-confidence in that association.

- Dr. Joyce Serido, Ph.D., University of Minnesota
- Sarah Burcher, MBA, University of Minnesota
- Veronica Deenanath, University of Minnesota-Twin Cities

The Impact of School Racial Compositions on Neighborhood Racial Compositions: Evidence from School Redistricting (A1)

Area(s) of focus: Charlotte-Mecklenburg Schools, Administrative Data, School Redistricting, Racial Desegregation, Neighborhood Racial Sorting

I use data surrounding public school redistricting in Charlotte-Mecklenburg Schools, North Carolina, to study how school racial compositions affect neighborhood racial compositions. This redistricting followed from the end of court-ordered busing for racial desegregation, significantly changing the racial composition of the assigned school for many neighborhoods. Over a five-year period, I find that the impact of an increase in the percent black of the assigned elementary school on the percent black of the neighborhood was positive. The effects increased over time, consistent with a simple model of short-run neighborhood racial dynamics. These results have implications for potential effects of school racial desegregation policy changes on neighborhood racial compositions.

- Jeffrey Weinstein, Federal Deposit Insurance Corporation

The Relationship Between Student Loan Debt and Financial Wellness (A3)

Area(s) of focus: Financial Wellness, Student Loans, Financial Education

Financial wellness measures the objective status, subjective perceptions, financial behaviors, and overall financial satisfaction and is related to many aspects of an individual's life. With the rising costs of tuition, the burden of student loans on individuals and families is increasing. The Pew Research Center (2014) reported the burden on young households (head of household under 40 years old) has risen by 131% between 1989 and 2010. The purpose of this study was to analyze the relationship between reported financial wellness and the presence of student loan debt. Our findings support Joo's (1998) findings that stressful financial events reduce financial wellness, such as carrying student loan debt. The decisions students make about financing their education impacts their overall financial wellness beyond their debt payments.

- Mrs. Robin Henager-Greene, MBA, PhD, Whitworth University
- Melissa J. Wilmarth, Ph.D., University of Alabama
- Dr Teresa Mauldin, Ph.D., University of Georgia

The Various Outcomes of a Comprehensive Values-Based Financial Literacy Program (C3)

Area(s) of focus: Financial literacy, family well-being, financial stress

The purpose was to comprehensively evaluate the Family Stabilization Program and develop recommendations to improve financial literacy programs. To evaluate comprehension and behavior change among program indicators were gathered quantitatively through surveys and posttests. Qualitative data were collected through focus group interviews with program participants to describe their point of view and analyze for themes.

Ninety-six percent of survey participants agreed they learned beneficial information that will last a lifetime. The average posttest score was 86% correct. Mean stress scores decreased by program completion. Twenty-two participants completed business plans.

Focus group participants described increased individual and family well-being. After completing the Family Stabilization Program, they felt closer to their significant others and felt behaviors taught in the program helped them communicate better on financial decisions, which led to less disputes. Participants also explained that lowering stress at home helped them to focus on careers.

- Demetri McGee, University of Minnesota

Understanding the Market: Consumer Perspectives on Florida Farmers Market Purchases and Shopping Habits (C1)

Area(s) of focus: farmers market, shopping habits, consumers, local food

According to data from the United States Department of Agriculture 's (USDA) National Farmers Market Directory, there are 8,489 certified farmers markets in the United States, an increase from 1,755 in 1994 (United States Department of Agriculture [USDA], 2015). Currently, 251 of these markets are registered in Florida (USDA, 2015). Consumer demand for organic and local foods is well known and documented (Adams & Salois, 2010; Darby, Batte, Ernst, & Roe, 2008). However, less is understood about consumer support for markets themselves and how this support impacts local food systems, and local economies.

- Martie Gillen, Ph.D., MBA, University of Florida
- Caroline Glagola Dunn, MS, RD, University of Florida

What Explains the Gap Between Retirement Expectations and Realizations? Evidence from the Health and Retirement Study (C4)

Area(s) of focus: Retirement expectations, retirement planning

The study examines whether or not the factors that were previously found to impact retirement expectations contribute to the retirement forecast error, i.e., whether they affect the difference between actual and anticipated retirement dates. We conduct a series of tests to learn if, and why, some individuals might make inaccurate retirement forecasts. The empirical analysis draws upon the Health and Retirement Study. We calculate the mean forecast error and examine its distribution. Next, we pool the data from two decades of the HRS survey and regress forecast errors on variables measuring financial preparedness for retirement, family circumstances, health status, economic climate, and a rich set of other control variables. Finally, we estimate models that control for unobserved heterogeneity by including respondent and time fixed effects.

- Patryk Babiarz, University of Georgia
- Jorge Ruiz-Menjivar, M.S., University of Georgia

What Happened to the American Middle Class? Evidence from the Consumer Expenditure Surveys 1988-2014 (A2)

Area(s) of focus: Middle class, expenditure, income, homeownership

We used 1988-2014 Consumer Expenditure Surveys to estimate changes in the size of American middle class according to a Department of Commerce definition, which was the basis for many policy recommendations to the White House by the White House Task Force on the Middle Class in 2010. To our knowledge this is the first time this definition is operationalized in empirical work. Instead of using an income approach, the Department of Commerce used several indicators of middle class: homeownership, vehicle ownership, vacation, health insurance coverage, and savings. Our results show that the size of American middle class (including upper-middle class) has been declining from 1988 to 2014. Yet the mean total expenditure amount for the middle class has been steadily increasing. Basic socioeconomic and demographic characteristics of the middle class by year is also presented.

- Jessie X. Fan, University of Utah
- Hua Zan, University of Hawaii at Manoa

Which Women are Financially Illiterate? (C3)

Area(s) of focus: Financial Literacy, Gender, Household Specialization, Generational cohort theory, bargaining theory, social construct

Prior research suggests that women are less financially literate than men. Explanations include a lower interest in financial matters, difficulty with gathering and processing information, lack of numerical knowledge and lack of economic and financial exposure. Alternative interpretations include cultural factors and the rational delegation of financial decision making to the male partner in a marriage. This rational delegation of knowledge to a husband increases vulnerability to financial mistakes or exploitation among newly divorced or widowed wives. Little is known, however, about which women choose to invest less in financial knowledge. This study provides a comprehensive analysis identifying which women are the most financially illiterate using a large data set including a comprehensive financial literacy assessment instrument.

- Laura Mattia, MBA, CFP®, Texas Tech University
- Sandra J. Huston, Ph.D., Texas Tech University
- Michael Finke, Ph.D., Texas Tech University

Poster Sessions Abstracts

Banking Behavior Among the Millennials (FRS-11)

Area(s) of focus: Banking Behavior, Millennials, Survey of Consumer Finances

Using the 2013 Survey of Consumer Finances (SCF), this study examines factors affecting the millennials' banking behaviors. Descriptive statistics showed that 67% of millennials used internet banking, 66% used personal contact with financial institutions, and 46% used both internet banking and personal contact. Being married, having more education, ATM use, direct deposit, direct bill payment, and computer software use for managing money were positively related to the likelihood of using internet banking. Millennials who did not have computer experience to manage their money were more likely to do business with their financial institutions in person.

- Haejeong Kim, Covington
- Sharon DeVaney, Ph.D., Purdue University

Consumer Preference for Regional Marketing Logos and Food Mileage Information: An Experimental Auction (FRS-13)

Area(s) of focus: Consumer Preferences, Experimental Auction, Willingness to Pay, Food Miles, Regional Food Marketing Logos

We use a series of non-hypothetical experimental auctions to examine preferences between three regional food marketing trends: state-sponsored programs, regional non-profit promotions, and food mileage information. A total of 98 consumers were recruited from a Midwestern U.S. county and participated in a single lab session. A random effects two-limit tobit model was used to fit the elicited bid data. Buy Fresh Buy Local was the most preferred regional logo, with an estimated price premium of over \$1 when compared to versions with no information or logo displayed. Results also suggest (contrary to current U.S. federal guidelines) that consumers may prefer food products with a local definition of less than 50 miles from the point of origin. Consumers may not conceptualize distance in terms of actual mileage a product has traveled; thus policy makers may wish to consider other guidelines to measure an edible product's locality.

- Kathryn A Carroll, University of Wisconsin-Madison
- Lydia Zepeda, PhD, University of Wisconsin-Madison

Credit Card Spending Behavior: Attitudes are Needs or Wants? (FRS-5)

Area(s) of focus: Credit card attitudes, credit card spending behavior, Survey of Consumer Finances (SCF), theory of planned behavior

Using data from the 2013 Survey of Consumer Finances (SCF), this study examined the relationship between credit card attitude and credit card spending behavior. The objectives of this study are: (1) to construct credit card attitudes in the SCF and (2) to examine the relationship between credit card attitudes and credit card behavior. The six questions are classified into two factors, Needs and Wants. Households with favorable attitudes about credit card usage both in Needs and Wants tend to have less income, net worth, and spend more than their income as well as they were more likely to be a revolver. Our findings can be used to inform further researchers, educators, and policy makers of the importance of credit card attitudes and its association with household financial decisions.

- Yoon Lee, PhD, Utah State University, FCHD Department
- Jae Min Lee, PhD, Minnesota State University, Mankato

Critical Analysis of Socioeconomic Report Filed with FERC for the Atlantic Coast Natural Gas Pipeline (FRS-1)

Area(s) of focus: FERC, Socioeconomic analysis, Natural gas pipeline

Among the requirements for obtaining approval by the Federal Energy Regulatory Commission (FERC) to build and operate an interstate gas pipeline is filing of a Resource Report on Socioeconomics in the targeted geographic area. This critical analysis of the filing addresses concerns of landowners and residents in areas affected by the pipeline and its infrastructure. Generally, the report is found to be non-specific to the localities and planned activities. Benefits derived are found to be overstated and not balanced with related costs. This analysis was used by opponents to the pipeline to develop information to challenge the findings and challenge the pipeline itself. By June 2016 there should be some evidence of whether or how FERC responded to this information.

- Irene Leech, Ph.D., Virginia Tech

Demand for Life Insurance and the Effect of Risk Tolerance as a Moderator Variable (FRS-17)

Area(s) of focus: Life insurance, Risk tolerance, Moderator effect, Interaction effect,

The first objective of this study is to measure the correlations between the amount of life insurance purchased, subjectively-reported risk attitude, and numerous financial characteristics. The second objective is to examine if risk attitude moderates the relationship between the amount of life insurance and financial variables. This study adds to the existing research on the demand for life insurance by examining the moderating effect of risk attitude on the relationship between the amount of insurance purchased and family financial characteristics.

- Heejung Park, University of Georgia
- Patryk Babiarez, University of Georgia

Education and Emergency Fund Holdings Among Young, Middle-Aged, and Older Adult Floridians (FRS-23)

Area(s) of focus: Disaster Preparedness, Education, Emergency Fund, Life Cycle Hypothesis, Saving Behavior, Social Learning Theory

The research presented will examine savings accumulated for non-discretionary expenses resulting from unexpected events, particularly stored in what is known as an emergency fund. The variables examined include age, income, income certainty, region of residence, employment status, risk perception, formal education, informal personal financial education, financial literacy, and emergency funds. The research utilizes the life cycle hypothesis and social learning theory. Research in this area has the possibility of impacting the way in which professionals promote and inform the public on disaster preparedness, specifically regarding emergency funds. Thus, the findings have the potential to influence programs and services offered at colleges and in the field via extension or counseling in order to aid adults of all ages in practical and manageable financial planning techniques.

- Nadia Gisele Bahadori, BS Business Administration, University of Florida
- Martie Gillen, Ph.D., MBA, University of Florida
- Angela Lindsey, Ph.D., University of Florida
- Alexa Lamm, Ph.D., University of Florida

Emerging Adults: Can Simplifying Financial Behavior Increase Financial Satisfaction? (FRS-20)

Area(s) of focus: voluntary simplicity, financial satisfaction, credit card, emerging adults

This quantitative study looked at how emerging adults' voluntary simplicity behavior predicted financial satisfaction and credit card behavior. A nationally representative survey was conducted targeting 18-34 year olds. Almost half of the sample (49%) indicated they have adopted a voluntary simplicity lifestyle. Material simplicity and ecological awareness, two factors of the lifestyle scale, were found to predict financial satisfaction. This study provides implications for adopting lifestyle behaviors that will simplify personal financial management.

- Lorna Saboe-Wounded Head, South Dakota State University

Factors Associated with Use of Financial Advisors: Adoption and Termination (FRS-16)

Area(s) of focus: Use of Financial Advisors, Adoption, Termination

Research on the determinants of using financial advisors has seen limited advances in the recent past. Previous studies relied mostly on cross-sectional data and ignored the potential asymmetries in the determinants of starting or terminating a relationship with financial advisors. This study addresses the limitations of existing literature by employing longitudinal data to identify and examine the factors related to both decision. Using the 2007 and 2009 waves of the Survey of Consumer Finances (SCF) panel data, this research explores the impacts that life events and changes in financial situation have on the decision to use a professional financial advisor. More specifically, this study models four types of decisions: (a) not to use an advisor, (b) start using an advisor, (c) discontinue using an advisor, and (d) use an advisor continually.

- Haidong Zhao, The University of Georgia
- Patryk Babiarez, The University of Georgia
- Lini Zhang, The University of Georgia

Financial Education and Resource Needs Assessment of Missouri United Methodist Ministers (FRS-7)

Area(s) of focus: financial challenges, financial resources, financial education

This study, conducted on behalf of the Missouri United Methodist Foundation, assesses financial education and resource needs of Missouri United Methodist ministers as step toward developing effective education and support programs. Findings indicate that high levels of financial stress exist among ministers, especially those serving in low resource areas. Extension could fill a key need for personal finance education, especially as it relates to several critical life transition points. Findings also point to a need for strategic emergency fund assistance and identify several career-related structural issues that contribute to financial challenges and stress.

- Deanna L Sharpe, Ph.D., CFP(R), University of Missouri
- Joan Hermsen, Ph.D., University of Missouri

Financial Literacy and the Use of Interest Only Mortgages (FRS-26)

Area(s) of focus: Financial literacy, mortgage debt, interest-only mortgages, borrowing decisions.

This study explored the relationship between financial literacy and the use of interest-only mortgages. Using data from the 2009 National Financial Capability Study (NFCS) State-by-State Survey, the study was conducted through the lens of the Theory of Bounded Rationality, which indicates an individual's ability to make optimal financial decisions may be limited by their ability to gather, comprehend, and evaluate information (Ibrahim, 2009).

- Gloria L Preece, MBA, Indiana University Kokomo
- Martin Seay, Ph.D., Kansas State University

Financial Planning and Health Care Decisions for People with Alzheimer's Disease Diagnosis (FRS-27)

Area(s) of focus: Financial planning, Health care decisions, Alzheimer's disease diagnosis, Health and Retirement Study

Advance financial planning and health care can help people diagnosed with Alzheimer's disease (AD) and their families confront tough questions. This study is focused on (1) investigating how AD diagnosis affects financial planning and (2) investigating how AD diagnosis affects health care decisions. To promote the awareness surrounding the need for sound financial planning and health care decisions ahead of AD diagnosis in the US, this study will provide a useful insight on financial planning and health care decisions for older adults, caregivers, and communities. This study can stimulate academic discussion in consumer sciences, gerontology, and health sciences.

- Brianne Cronenwett, University of Alabama
- Jenny Schopp, University of Alabama
- Shinae Choi, Ph.D., The University of Alabama

Gender and the Division of Household Financial Management (FRS-19)

Area(s) of focus: household finance, gender identity, marriage, saving

As more and more women join the workforce and earn more than their spouse, the division of work within the household is changing. Despite this transformation, the relationship between relative income share and responsibility for household financial management, like managing savings and investments, budgeting, paying bills, and shopping, have been left largely unexplored. Past research has explored the relationship for general household work, like cooking, cleaning, and caring for children. Using data from the Survey of Consumer Payment Choice, this study aims to identify the effect of a wife earning more relative to her spouse on the division of responsibility for household finances.

- Ms Madelaine Reid L'Esperance, University of Wisconsin-Madison

Generation Gaps: Generational Differences in Financial Behaviors (FRS-24)

Area(s) of focus: financial behaviors, generations, cohort, Survey of Consumer Finances

This research investigated possible differences in financial behaviors among five different generation cohorts. Specifically, we investigated the research question; do household financial behaviors differ by generation? Generations may change the way they deal with their finances as a whole. For example, Millennials seek credibility from advisors and have different goals than generations before them (Berman, 2015). This research used the 2010 and 2013 Survey of Consumer Finances (SCF), N=12,497. Five generations (Pew, 2015) were investigated as follows; The Greatest Generation (born before 1928), The Silent Generation (Born 1928-1945), The Baby Boom Generation (Born 1946-1964), Generation X (Born 1965-1980), and Millennial Generation (Born 1981-1997). Preliminary descriptive results investigated nine financial behaviors of the five generations are discussed in the abstract. Specifically, we investigated: spending less than their income, willingness to take on some risk, owning a home, owning a small business, financial planner use, bankruptcy filings, debt, and debt delinquency. Future analysis will focus on statistical differences between groups by Chi-square test. Conclusions and significance will discuss the importance of understanding the needs and differences in generational cohorts' financial behaviors as a useful tool for financial practitioners and educators.

- Sarah E Kidwell, University of Alabama
- Melissa J. Wilmarth, Ph.D., University of Alabama
- Kyoung Tae Kim, PhD, The University of Alabama

High School Students Financial Behavior: The Role of Decision Context, and Access to Money (FRS-3)

Area(s) of focus: High School Students, Financial Behavior, Access to money, Context

The goal of this study is to examine the relationship between access to resources (i.e. income earned through paid employment, and money from parents), decision context (i.e. communication with parents, confidence in money management, and financial knowledge) and the financial behaviors of high school students.

- Veronica Deenanath, University of Minnesota
- Sharon Danes, University of Minnesota-Twin Cities

How Does Credit Attitude Affect Having a Saving Goal for Children's College? (FRS-8)

Area(s) of focus: college saving, Saving, saving goals, financial planning, Survey of Consumer Finances, credit attitudes

Analysis of the 2013 SCF found that 27% of households with children under 18 reported having a college saving goal, approximately the same as a 1992 study. Thinking it was acceptable to use credit for education was not negatively related to the likelihood of having the saving goal, so credit did not seem a substituted for saving. Logit results that those who felt that they could accomplish the goal were less likely to state the goal, as the likelihood of stating the goal decreased as net worth increased above zero. However, the likelihood of stating the goal also decreased as net worth decreased below zero. Hispanics, and Asians each had a higher likelihood of having the goal than whites.

- Sherman Hanna, Ph.D., Ohio State University
- Ms Congrong Ouyang, BS, Ohio State University
- Sherman Hanna, Ph.D., Ohio State University

Impacts of Child Support Policy on Single Mothers' Material Well-being (FRS-18)

Area(s) of focus: Child support policy, material well-being, Panel Study of Income Dynamics

Disadvantaged economic status of single mothers could negatively impact the well-being of their children (McLanahan & Booth, 1989; Thomson, Hanson, & McLanahan, 1994). Consequently, various public policies have been developed to enhance the economic status of single mothers and their children. Child Support Enforcement (CSE) policy is a collection of federal and state laws designed to boost an absent parent's involvement in their child's life. In the current study, we investigate the impact of the CSE policy on the material wellbeing of single mothers. Our primary source of data is the Panel Study of Income Dynamics (PSID).

- Ilyar Heydari Barardehi, University of Georgia
- Patryk Babiarz, University of Georgia
- DR Teresa Mauldin, PhD, University of Georgia

Influence of Financial Knowledge on College Student Retention (FRS-30)

Area(s) of focus: Financial knowledge, student retention/debt, financial literacy, college students

This session builds on previous research related to college students by reporting the relationship of financial knowledge on college student retention from the second to the third year at a public research university located in the southern United States. A total of 695 students responded to a financial knowledge instrument. Results indicated that financial knowledge did not have a significant relationship with student retention. Factors that did influence the retention rate are discussed.

- Eric N Monday, University of Kentucky
- Frances C. Lawrence, Ph.D., Louisiana State University

Korea Consumer Markets Performance Indicators (FRS-14)

Area(s) of focus: Consumer Markets Evaluation Index, Consumer Markets Evaluation Indicators, Markets Studied, Markets Research, Consumer Markets Performance

Consumer Markets Performance Index composing with 9 indicators, which are comparability, trust, overall satisfaction, consumer problem, consumer complaints, choice, price, switching and safety, is a strong and efficient tool for evidence-based consumer policy.

Based on these indicators, 2015 Consumer Markets Performance Index(CMPI) is evaluated on 50 markets which are embraced 60% of consumption markets in Korea. Consumer oriented level of consumption markets with CMPI has been evaluated and ranked, and factors for improving consumer welfares were analyzed.

As a result, in the short term, secondhand car in goods market and vehicle maintenance & repair service in the service market have been selected as prior consumer policy agenda.

In the long term, it is expected to allow policymakers and stakeholders to estimate the impact of their policies on consumer welfare.

- Minyoung Huh, Korea Consumer Agency

Personality Type and Bequest Motive among the Elderly (FRS-21)

Area(s) of focus: Bequest Motive, Personality, Intergenerational Transfer, Estate Planning, Retirement Planning

This study uses a nationally representative dataset to examine the association between personality type and the probability of bequest motive of the elderly households. The findings of this study has implications for the scholars of aging research, financial planners, and policy makers.

- Lu Fan, University of Georgia
- Dr. Swarn Chatterjee, PhD, University of Georgia

Retirement Savings: A New Approach from Self-regulation (FRS-12)

Area(s) of focus: Retirement savings, Locomotion, assessment, Regulatory modes

This study examined how two independent self-regulatory modes (i.e. locomotion and assessment) are related to retirement savings. We hypothesized: 1) locomotion than assessment is more likely to move people to save for retirement, 2) a combination of high locomotion and high assessment with lower than locomotion is more likely to lead to contributions for retirement savings. We found evidence to support two hypotheses: Individuals with dominant locomotion mode were more likely to move toward saving for retirement than those with dominant assessment mode in both willingness to save and amounts of contributions; the complementary functioning of both locomotion and assessment led to better outcomes for retirement savings. Implications to improve individual retirement savings are discussed.

- Serah Shin, Ph.D., University of Kentucky
- Hyungsoo Kim, Ph.D., University of Kentucky
- Claudia J. Heath, Ph.D., University of Kentucky
- E. Tory Higgins, Ph.D., Columbia University

Retirement Savings of Family Business Owners After the Great Recession (FRS-2)

Area(s) of focus: Retirement Saving, Retirement Assets, SCF, Survey of Consumer Finances, Family Business, Small Business Owners, Sustainable Family Business Theory

This study is aimed to identify business related and family related factors contributing to retirement savings of family business owners framed by the Sustainable Family Business Theory (SFBT). This study also provides the recent trend in retirement savings of the family business owners, especially a recovery period after the Great Recession. For empirical analyses, we use the pooled dataset of the 2010 and 2013 Survey of Consumer Finances. Our results are expected to provide empirical evidence for the importance of interdependence between the family and the business for retirement saving decisions among family business owners. Findings contribute to better understanding of family business owner's retirement planning as well as to discussions to improve their retirement decisions.

- Jae Min Lee, PhD, Minnesota State University, Mankato
- Kyoung Tae Kim, PhD, The University of Alabama

The Intensive Margin of Private Health Insurance Purchased Directly From the Market (FRS-22)

Area(s) of focus: intensive margin, individual coverage, generosity of coverage

This study used the 2013 National Health Interview Survey and investigated the association of improved self-rated health, more physician visits, and less finance-related worries are significantly associated with the increased intensive margin of insurance plans directly from the market relative to coverage in the previous year. Generalized structural equation modeling (GSEM) was used for the analysis.

- Lekhnath Chalise, The University of Georgia
- Sophia Anong, PhD, University of Georgia

The Link between Financial Self-Awareness—A Form of Implementation Intention—and Later Life Financial Well-Being (FRS-25)

Area(s) of focus: Financial self-awareness, implementation intention, financial well-being, financial literacy, financial capability, Wisconsin Longitudinal Study (WLS)

There is limited evidence that widely used measures of financial literacy, which have measured low levels of financial literacy and justified financial education programs, actually predict specific financial outcomes. This study provides empirical evidence that financial self-awareness, a new perspective of financial capability, is predictive of retirement well-being as measured by wealth outcomes. Measured by the percentage of asset categories for which respondents are able to provide values, financial self-awareness captures the respondents' level of awareness of their current financial situation, the degree to which they monitor and are alert to their financial assets. Financial self-awareness can be viewed as a form of "implementation intention," that prompts individuals to link situational cues (i.e., warning signs of overspending, opportunities to increase wealth) with responses that are effective for attaining desired financial outcomes. Data are from the 1992/1993 wave and 2003/2005 wave of Wisconsin Longitudinal Study, a panel study of individuals who graduated from high school in 1957 and were interviewed five times subsequently, including in 2005 when all were approaching or already in retirement. The results from quantile regression models show that individuals who are more financially self-aware in earlier life accumulate higher level of wealth in late life.

- Yungting Tina Su, Ph.D., N.A.

The Relationship Between Collectivism, Self-integration, and Consumer Susceptibility to Interpersonal Influence (FRS-10)

Area(s) of focus: collectivism, self-integration, consumer susceptibility to interpersonal influence

The objective of this study is to explore the relationship between collectivism, self-integration, and consumer susceptibility to interpersonal influence. Previous studies focused on how consumer susceptibility to interpersonal influence affects subsequent consumption behaviors. No previous studies were found that examined the antecedents of this construct. A pretest was done with 70 college students. After item analysis, data was collected from 307 college students in Taiwan. It was found that collectivism was positively related to both aspects of consumer susceptibility to interpersonal influence. Self-integration was partially related to consumer susceptibility to interpersonal influence. Only those who had formed an integrated personal identity would be less likely to be influenced by their significant others. Social-identity and image-identity were not related to consumer susceptibility to interpersonal influence.

- Ting-Ying Yang, Asia University
- Chun-Ting Lee, Asia University
- Chia-Ming Hu, Asia University
- Sharon DeVaney, PhD, Purdue University

Understanding the Dynamics of Material and Financial Hardship and the Receipt of Social Assistance (FRS-15)

Area(s) of focus: Housing Assistance, Food Assistance, Housing Cost Burden, Survey of Income and Program Participation (SIPP)

This research investigates if the receipt of food assistance systematically co-varies over time with the receipt of housing assistance and housing cost burden status. Single-assistance twelve-wave fixed effects, twelve-wave lagged reciprocal, and a lagged logistic regression models were estimated using the 2004 and 2008 panels of the SIPP. Results indicate that there is a relationship between housing and food assistance, but the dynamics are complex. The best predictor of assistance receipt is earlier receipt of that assistance; types of assistance seem to be complements rather than substitutes; and food and housing assistance programs act as targeted relief rather than general transfers. Overall, there was little evidence of cross-programmatic synergies, indicating the possible need for more comprehensive benefit programs that address overall household hardship, as opposed to programs targeting specific, individual burdens.

- Melissa J. Wilmarth, Ph.D., University of Alabama
- Martin Seay, Ph.D., Kansas State University
- Robert B. Nielsen, Ph.D., University of Georgia

Urban-Rural Income/Consumption Inequality and Household Demand in China (FRS-28)

Area(s) of focus: Income Inequality, Consumption Inequality, Urban-Rural Gap, Household Demand, China

Income inequality and consumption inequality are related but not the same. Since there's a significant difference between urban and rural areas in China, we want to investigate how urban-rural income/consumption inequality affect China's household demand thus the domestic economic growth. Besides, we are interested in the policy implications for Chinese consumers. So we collected Chinese data, and then implemented some descriptive analysis about the relationship between household consumption and inequality and we did some preliminary regressions. Our main findings are interesting: both income and consumption inequality would reduce household demand, but income inequality reduces that significantly more, which means policies to narrow urban-rural gap would benefit rural consumers' income most.

- Dr Yu Huang, School of Business, Renmin University of China; Human Development Department, University of Rhode Island
- Dr Yu Huang, URI

Which Factors Affect Consumers' Product Recall Taking Behavior? (FRS-29)

Area(s) of focus: product recall, consumer behavior

With rapid development of technologies, there has been an inherent and growing interest how can be facilitate consumers' product recall taking to eliminate potential consumers' harm in the market. Given this interest, policymakers have been focused on what could be an effective way to provide product recall information to increase the ratio of consumers' recall taking. The purpose of this study is to identify factors which can be affect consumers' product recall taking behavior.

- Sujin Oh, Korea Consumer Agency

Young Adults' Financial Behavior, Financial Efficacy, and Relationship Satisfaction: Do Perceptions of Partner's Behavior or Shared Financial Values Matter? (FRS-6)

Area(s) of focus: Finance, Young Adults, Relationship Satisfaction, Financial Perception, Financial Values, Financial Behavior

The formation of a permanent romantic relationship has long signaled the attainment of adult status (Eccles et al., 2003). Because financial issues are both a common and problematic source of conflict among married and cohabitating couples (e.g., Dew, Britt & Huston, 2012), this study examined the associations between financial behavior, financial efficacy, and relationship satisfaction.

- Dung M Mao, M.A., University of Minnesota
- Dr. Joyce Serido, Ph.D., The University of Minnesota
- Dr. Sharon M. Danes, Ph.D., University of Minnesota

Exhibitors

Exhibit Tables are located in the hotel lobby.

Federal Trade Commission (FTC)

The mission of the FTC is to prevent business practices that are anticompetitive or deceptive or unfair to consumers; to enhance informed consumer choice and public understanding of the competitive process; and to accomplish this without unduly burdening legitimate business activity. FTC's Vision is a U.S. economy characterized by vigorous competition among producers and consumer access to accurate information, yielding high-quality products at low prices and encouraging efficiency, innovation, and consumer choice. And, FTC's strategic goals include:

- **Protect Consumers:** Prevent fraud, deception, and unfair business practices in the marketplace.
- **Maintain Competition:** Prevent anticompetitive mergers and other anticompetitive business practices in the marketplace.
- **Advance Performance:** Advance the FTC's performance through organizational, individual, and management excellence.

On Site: Bridgett Small

Contact Person: Dawne Holz

Address: 600 Pennsylvania Ave, NW, Washington, DC 20580

Office Phone: 1 (877) FTC-HELP

Email: dholz@ftc.gov

The Ohio State University

The Graduate Program in Consumer Sciences at The Ohio State University offers both Doctor of Philosophy and Master of Science degrees. Graduate study in consumer sciences gives students a foundation in studying consumers and their consumption patterns and decision-making. Ph.D. and Master's degrees are offered in three concentrations. Family Resource Management focuses on the allocation of human and non-human resources to achieve the goals of the consumer. You can build emphasis areas in consumer and family finance, consumer health, economics of aging, consumer policy, family economic policy, consumer behavior, or global consumer issues. Concentrations are also offered in Fashion and Retail Studies and Hospitality Management.

Contact Person: Jeff Thompson

Office Phone: (614) 292-2801

Email: thompson.1701@osu.edu

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CFP Board is a non-profit organization acting in the public interest by fostering professional standards in personal financial planning through its setting and enforcement of the education, examination, experience, ethics and other requirements for CFP® certification.

Phone: 1 (800) 487-1497

Website: <http://www.cfp.net/>

2017 Undergraduate Student Consumer Policy Research Competition

The American Council on Consumer Interests (ACCI) is pleased to host the ***Undergraduate Student Consumer Policy Research Competition*** for 2017. It is designed to foster discussion and collaborative research focusing on policy issues and implications from the consumer perspective. This competition promotes undergraduate students' participation in assessing, analyzing, and formulating pertinent policy proposals in areas of interest and importance to consumers.

The competition is open to all colleges and universities worldwide. Students do not need to be current members of ACCI; however, the faculty advisor of each student team must be a current member.

The competition consists of two phases:

- **Phase One:** Team submission of a written analysis of a specific policy impacting consumer economic well-being. All consumer policy research project submissions will be reviewed by a committee of ACCI members.
- **Phase Two:** Top two teams present their policy research proposal at the 2017 ACCI Annual Conference in Albuquerque, New Mexico April 21-23, 2017. Hotel accommodations will be provided to participating students.

For complete information packet, please contact the ACCI Office.

Attendees as of 6/14/16

Alan Baumann
Kansas State University
abaumann@k-state.edu

Arcenis Rojas
Bureau of Labor Statistics
rojas.arcenis@bls.gov

Barbara (Barb) O'Neill
Rutgers Cooperative Extension
oneill@aesop.rutgers.edu

Brenda Cude
University of Georgia
bcude@uga.edu

Carole Makela
Colorado State University
carole.makela@colostate.edu

Catherine Montalto
The Ohio State University
montalto.2@osu.edu

Chuanyi Tang
Old Dominion University
ctang@odu.edu

Cliff Robb
Kansas State University
cliffrobb@ksu.edu

Daniel (Dan) Horne
Providence College School of Business
dhorne@providence.edu

David Jayne
Kansas State University
ltjayne@yahoo.com

Alexandra Brown
Federal Reserve Board
alexandra.m.brown@frb.gov

Aronté Bennett
Villanova University
aronte.bennett@villanova.edu

Barbara Smith
Social Security Administration
barbara.a.smith@ssa.gov

Brianne Cronenwett
University of Alabama
blcronenwett@crimson.ua.edu

Caroline Dunn
University of South Carolina
glagocj@gmail.com

Charles Chaffin
CFP BOARD
cchaffin@cfpboard.org

Chung-Tung (Jordan) Lin
Food and Drug Administration
Chung-Tung.Lin@fda.hhs.gov

Congrong (CoCo) Ouyang
The Ohio State University
ouyang.33@osu.edu

Darryl Getter
Congressional Research Service
dgetter@crs.loc.gov

Deanna Sharpe
University of Missouri
sharped@missouri.edu

Ann Woodyard
University of Georgia
awoodyrd@uga.edu

Aysel Yollu-Tok
University of Applied Sciences Munich
aysel.yollu-tok@hm.edu

Billy Hensley
National Endowment for Financial
Education
bjh@nefe.org

Bridget Small
Federal Trade Commission
bsmall@ftc.gov

Carrie Johnson
South Dakota State University
carrie.johnson@sdstate.edu

Christine Dippold
Iowa State University
ldippold@msn.com

Claudia Heath
University of Kentucky
cjheath@uky.edu

Dalisha Herring
University of Missouri
ddh3m8@mail.missouri.edu

David Eastwood
University of Tennessee
davideastwood@myfairpoint.net

Deborah (Debby) Haynes
Montana State University
dhaynes@montana.edu

Attendees as of 6/14/16

Debra (Debbie) Desrochers
University of Westminster
d.desrochers@westminster.ac.uk

Demitri McGee
Build Wealth MN
demitrimcgee@gmail.com

Donna Danns
University of North Georgia
Donna.Danns@ung.edu

Dung Mao
University of Minnesota
maox0025@umn.edu

Elizabeth (Liz) Dolan
Journal of Family and Economic Issues
e.dolan@unh.edu

Elizabeth Kiss
Kansas State University
dekiss4@ksu.edu

Emiko AMANO
Kanto-gakuin university
eamano@kanto-gakuin.ac.jp

Erik Payne
Callahan & Associates
epayne@callahan.com

Francis (Fran) Lawrence
Louisiana State University
flawrence@lsu.edu

Genevieve Melford
CFPB
genevieve.melford@cfpb.gov

Geoffrey Paulin
Bureau of Labor Statistics
Paulin.Geoffrey@bls.gov

George Haynes
Montana State University
haynes@montana.edu

George Danns
University of North Georgia
george.danns@ung.edu

Gianni Nicolini
University of Rome
gianni.nicolini@uniroma2.it

Gloria Preece
Indiana University Kokomo
gpreece@iuk.edu

Gordon E. Bivens
Iowa State University (retired)
gorbiv@gmail.com

Gulfidan Baris
Anadolu University
gbaris@anadolu.edu.tr

Haidong Zhao
The University of Georgia
haidong@uga.edu

Heejung Park
University of Georgia
hj.park@uga.edu

Herbert Jack Rotfeld
Auburn University
rotfehj@auburn.edu

Holly Hunts
Montana State University
hhunts@montana.edu

Hua Zan
University of Hawaii at Manoa
hzan@hawaii.edu

Ilyar Heydari Barardehi
University of Georgia
ilyar@uga.edu

Irene Leech
Virginia Tech
ileech@vt.edu

J. Michael Collins
University of Wisconsin-Madison
jmcollins@wisc.edu

Jae Min Lee
Minnesota State University, Mankato
jae-min.lee@mnsu.edu

Jane Kolodinsky
University of Vermont
jkolodin@uvm.edu

Janis (Jan) Pappalardo
Federal Trade Commission
jpappalardo@ftc.gov

Jeanne Hogarth
Center for Financial Services Innovation
jeanne.hogarth@gmail.com

Jeffrey Weinstein
Federal Deposit Insurance Corporation
jweinstein@fdic.gov

Attendees as of 6/14/16

Jennifer (Jenny) Schopp
University of Alabama
jeschopp@crimson.ua.edu

Jinhee Kim
University of Maryland
jinkim@umd.edu

Jodi Letkiewicz
York University
jodilet@yorku.ca

Jonathan Fox
Iowa State University
jjfox@iastate.edu

Jordy Berne
University of Georgia
jordyberne@gmail.com

Joyce Northwood
Federal Deposit Insurance Corporation
jnorthwood@fdic.gov

Joyce Serido
University of Minnesota
jserido@umn.edu

Jung Eun Kim
University of Maryland
dahlnim@gmail.com

Jung Sung Yeo
Seoul National University
yeo@snu.ac.kr

Karen A. Duncan
University of Manitoba
karen.duncan@umanitoba.ca

Kathryn Carroll
University of Wisconsin-Madison
kcarroll3@wisc.edu

Kathryn (Kate) Chaloux
Wiley
kachaloux@wiley.com

Katie Fitzpatrick
Seattle University
fitzpatk@seattleu.edu

Kenneth (Ken) Brevoort
Consumer Financial Protection Bureau
ken@brevoort.com

Kevin Moore
Federal Reserve Board
Kevin.b.moore@frb.gov

Kyoung Tae (KT) Kim
The University of Alabama
ktkim@ches.ua.edu

Laura Mattia
Texas Tech University
laura.mattia@ttu.edu

Lauren Jones
The Ohio State University
jones.2846@osu.edu

Lekhnath Chalise
The University of Georgia
chalise@uga.edu

Linda Golodner
Consumer Initiatives
lgolodner@verizon.net

Lini Zhang
University of Georgia
lzhang@uga.edu

Lorna Saboe-Wounded Head
South Dakota State University
lorna.woundedhead@sdstate.edu

Lucilla Tan
Bureau of Labor Statistics
tan.lucilla@bls.gov

Luke Reynolds
FDIC
lureynolds@fdic.gov

M.J. Kabaci
Montana State University
mjkuga@gmail.com

Madelaine L'Esperance
University of Wisconsin-Madison
mlesperance@wisc.edu

Marilyn Bruin
University of Minnesota
mbruin@umn.edu

Marlene Haupt
kbo
marlenehaupt@gmx.de

Martin Seay
Kansas State University
mseay@ksu.edu

Melissa Wilmarth
University of Alabama
mwilmarth@ches.ua.edu

Attendees as of 6/14/16

Michael Gutter
UF/IFAS Extension
msgutter@ufl.edu

Michael Guillemette
University of Missouri
guillemettem@missouri.edu

Michelle Starkey
AFCPE
mstarkey@afcpe.org

Min Young Huh
Korea Consumer Agency
minnahuh@kca.go.kr

Nadia Bahadori
University of Florida
nbahadori@ufl.edu

Narang Park
University of Georgia
narang.park25@uga.edu

Nilton Porto
University of Rhode Island
nilton_porto@uri.edu

Patryk Babiarz
University of Georgia
pbabiarz@uga.edu

Patti Fisher
Virginia Tech
pafisher@vt.edu

Rhoda Karpatkin
Consumers Union of United States, Inc
rhodahkarpatkin@aol.com

Robert (Rob) Scharff
Ohio State University, Dept Human
Sciences
scharff.8@osu.edu

Robert (Robb) Nielsen
University of Georgia
rnielsen@uga.edu

Robin Henager Greene
Whitworth University Sch of Business
rhenager-greene@whitworth.edu

Ross Petty
Babson College
petty@babson.edu

Rui Yao
University of Missouri
yaor@missouri.edu

Saeun Choi
Korea National University of Education
saeun@knue.ac.kr

Sally Reyes
Bureau of Labor Statistics
Reyes-Morales.Sally@bls.gov

Sara Ray
Iowa State University
skray@iastate.edu

Sarah Burcher
University of Minnesota
burch184@umn.edu

Sarah Kidwell
The University of Alabama
sekidwell@crimson.ua.edu

Sharon DeVaney
FCSRJ & Purdue University
sdevaney@purdue.edu

Sharon Tennyson
Cornell University
sharon.tennyson@cornell.edu

Sheri Worthy
University of Georgia
sworthy@uga.edu

Sherrie L.W. Rhine
FDIC
srhine@fdic.gov

So Hyun Joo
Ewha Womans University
sohyunjoo@ewha.ac.kr

Soo Hyun Cho
South Dakota State University
soohyun.cho@sdstate.edu

Sophia Anong
University of Georgia
sanong@uga.edu

Stephen Brumbaugh
University of California, Los Angeles
stephen.brumbaugh@gmail.com

Stuart (Stu) Heckman
Kansas State University
sheckman@ksu.edu

Sujin Oh
Korea Consumer Agency
sjoh@kca.go.kr

Attendees as of 6/14/16

Suzanne Bartholomae
Iowa State University
suzanneb@iastate.edu

Taylor Wilson
Bureau of Labor Statistics
wilson.taylor@bls.gov

Thomas (Tom) Lucey
Illinois State University
tlucey@ilstu.edu

Vera Rita Ferreira
VERTICE PSI
verarita@verticepsi.com.br

Wookjae Heo
University of Georgia
icery960@uga.edu

Yungting (Tina) Su

yungtingsu@gmail.com

Swarn Chatterjee
University of Georgia
swarn@uga.edu

Teresa Mauldin
University of Georgia
tmauldin@uga.edu

Travis Mountain
Virginia Tech
Travis35@VT.edu

Veronica Deenanath
University of Minnesota Twin Cities
deena002@umn.edu

Yilan Xu
University of Illinois
yilanxu@illinois.edu

Yunhee Chang
University of Mississippi
chang@olemiss.edu

Tansel Yilmazer
Ohio State University
yilmazer.2@osu.edu

Thaddeus King
Pew Charitable Trust
tking@pewtrusts.org

Ui Jeong Moon
Maryland Population Research Center
ujmoon@umd.edu

William (Bill) Passero
Bureau of Labor Statistics
Passero.Bill@bls.gov

Yu Huang
University of Rhode Island
huangyu358@ruc.edu.cn

Consumer Interests Annual Instructions for 2016 (Proceedings)

Consumer Interests Annual Volume 62 ~ 2016

Guidelines and Template for Authors

Consumer Interests Annual (CIA), the annual conference proceedings, is published electronically on the ACCI website. **CIA submissions tend to be regularly cited.**

This guide outlines the style and format for manuscripts for the 2016 issue. Manuscripts that do not conform to these guidelines will be returned to the author for corrections.

Deadline for Submissions: 30 June 2016

Please send your submission directly to Robin Henager-Greene, Conference Proceedings Editor, at rlenager-greene@whitworth.edu.

Paper Types

Abstracts, extended abstracts, or full papers will be accepted. Authors should follow the American Psychological Association (APA) 6th edition for style.

Document Submissions

Please submit as .doc or .docx files using Microsoft Word, only. These formats allow for consistency; thus no other format will be accepted. You will be notified upon receipt of your manuscript or abstract. If you don't receive the verification e-mail, please contact Robin Henager-Greene, Conference Proceedings Editor, at rlenager-greene@whitworth.edu. Of course, you may also email questions or contact the ACCI office, Jennifer@ArdenSolutions.com or (727) 940-2658 x 2002.

Format

A template of the accepted format for manuscripts and abstracts follows on the next page of these guidelines. Please carefully follow this template. For tables and figures, please refer to the American Psychological Association (APA) 6th edition. These will carry a copyright by ACCI. Submission of two to four pages is especially encouraged over simple abstracts.

**Line 1 of the Title in Bold Arial 12 pt. Font
Followed by Line 2 if Necessary**

**First Author Name, First Author Institution¹
Second Author Name, Second Author Institution²**

This is the template for Consumer Interests Annual (CIA) submissions. Please note that submissions that do not adhere to this template will be returned to the authors with a request that the abstract or paper be resubmitted. **CIA submissions that do not adhere to this template will not be included in the proceedings.** PowerPoint and other presentation slides will not be accepted; authors should convert the presentation slides into this proceedings format.

The text of the abstract, extended abstract, or full paper may be pasted here. If submitting an abstract, then simply use this template without any other section headings. If submitting a full paper, use this template but add section headings to denote the Abstract, Introduction, Literature Review, Methods, Results, Discussion, and References (or the section heading titles used in your manuscript) in a manner similar to the "References" section heading below (i.e. centered, bold Arial 10 pt. font). Use full justification.

Note that with the exception of the paper title, all text is Arial 10 pt. font. The margins on the page are set at 1" all around, paragraphs are single spaced, and the body of the abstract/paper uses full justification. **Please include the author name(s) and affiliation(s) without using the footnote or endnote function.** When the submissions are aggregated the footnote or endnote functions cause numbering problems throughout the document. Submissions that include footnote, endnote, or citation software macros will be returned to the authors and will not be included in the proceedings unless removed by the authors. Do not insert page numbers, as page numbers will be added once all submissions are combined for the final CIA document.

References

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Acknowledgements

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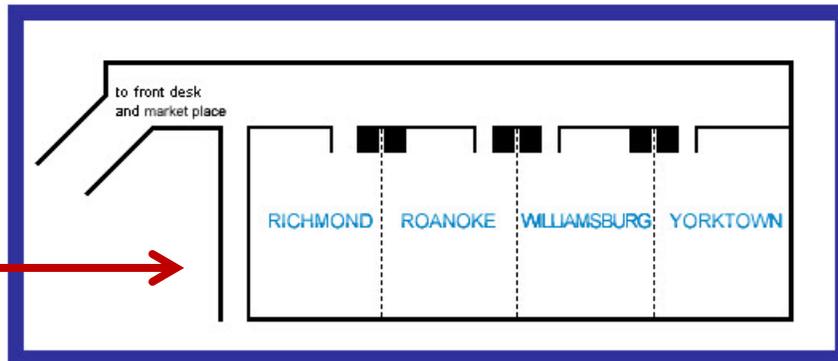
¹ Author title, Author's Department, Author's Address, Author's Institution, City, State/Province, County. Phone: x. Email: example@cia.org.

² Author title, Author's Department, Author's Address, Author's Institution, City, State/Province, Country. Phone: x. Email: example@cia.org.

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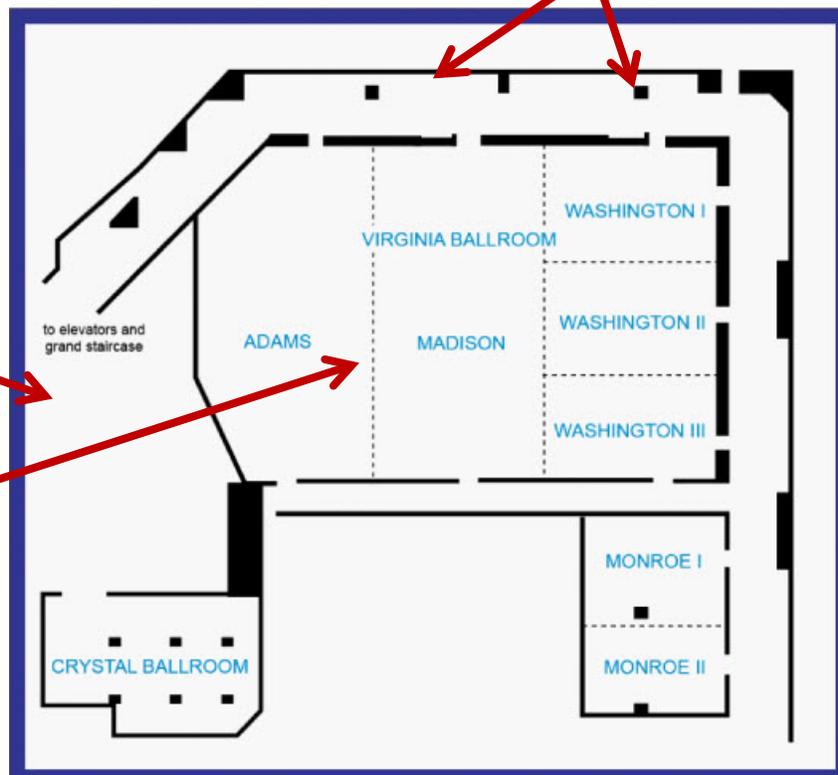
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Registration

General Sessions



The American Council on Consumer Interests

PO Box 2528, Tarpon Springs, FL 34688-2528

Office Phone: 727-940-2658 x2002

www.ConsumerInterests.org

Ginger Phillips, EdD, CMM

Executive Director

gphillips@ConsumerInterests.org

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Albuquerque, NM
April 21-23, 2017



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Sheraton Sand Key, Clearwater Beach FL
May 17-19, 2018

CONTACT:
gphillips@ConsumerInterests.org
727-940-2658 x 2002
www.ConsumerInterests.org